



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-90/FPCDL-2007/1928-1930

February 9, 2022

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Foundation Power Company (Daharki) Ltd. (Case No. NEPRA/TRF-90/FPCDL-2007)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 1, 2021 to June 30, 2022** for Foundation Power Company (Daharki) Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

3. The revised tariff Schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Iftikhar Ali Khan)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR FOUNDATION POWER
COMPANY DAHARKI LIMITED**

1. Pursuant to the decision of the Authority dated November 28, 2013 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated March 06, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the insurance component of tariff is subject to adjustment as per actual annually. FPCDL vide its letter No. FP/F&A(Accts)/357/202/NEPRA Tariff dated November 29, 2021 requested to approve insurance component of Rs. 0.0741/kw/h for the period July 1, 2021 to June 30, 2022. FPCDL in support of its request provided copies of insurance policies and payment receipts of insurance premiums. The details of requested insurance cost net of sales tax on services is as under:


Insurance Policy	Amount (Rs.)
Comprehensive Machinery	109,013,711
Public Liability Insurance	2,938,100
Terrorism Insurance Policy	5,026,780
Total	116,978,591

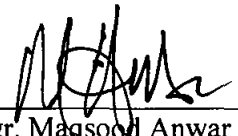
2. Accordingly, on the basis of net insurance cost of Rs. 116,978,591 and in accordance with the Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for July 1, 2021 to June 2022. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:


Period	Insurance Component (Rs./kW/Hour)	
	Reference	Revised
July 1, 2021 to June 30, 2022	0.0684	0.0741

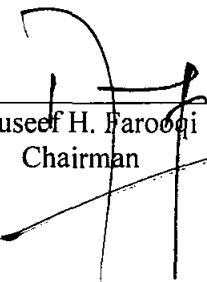
3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaukat
Member


Tauseef H. Farooqi
Chairman



140122

Foundation Power Company Dharki Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
July 1, 2021 to June 30, 2022	107,954,000	116,978,591	0.0684	0.0741

