



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-90/FPCDL-2007/8669-73

April 7, 2023

Director
Foundation Power Company (Daharki) Ltd. (FPCDL)
1st Floor, Block No. 2,
Fauji Tower, 68 Tipu Road,
Chaklala, Rawalpindi.

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Foundation Power Company (Daharki) Ltd. (Case No. NEPRA/TRF-90/FPCDL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 1st January, 2023 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff on account of fuel price variation for Gas in respect of Foundation Power Company (Daharki) Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR FOUNDATION POWER COMPANY DAHARKI LIMITED**

1. Pursuant to the Authority's decisions dated June 13, 2008, February 9, 2010 and March 6, 2015 in the case of Foundation Power Company Daharki Limited (hereinafter "FPCDL"), the fuel portion of energy charge part of tariff of FPCDL is required to be adjusted for variation in gas price(s).
2. The Honorable Supreme Court of Pakistan (SCP) in its Judgment dated August 13, 2020 has restrained the Federal Government from charging Gas Infrastructure Development Cess (GIDC) until the amount collected and accrued has not been expended on the projects as listed in the Section 4 of the GIDC Act, 2015.
3. Ministry of Energy (Petroleum Division) vide its letter No. DGO (AC)-8 (49)/20 dated August 19, 2020 directed the concerned entities that the gas bills for the month of August 2020 and onwards will not include or reflect GIDC rates and will remain unbilled till further orders.
4. Oil and Gas Regulatory Authority (OGRA) vide its notification dated February 15, 2023 has notified gas price of Rs. 1,050/MMBTU with effect from January 1, 2023. Based on OGRA's notified gas price and in accordance with the adjustment mechanism stipulated in the decisions of the Authority, the fuel cost component has been revised. The revised energy charge part of FPCDL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference March 6, 2015	Revised
With Effect From January 1, 2023	2.1806	8.1227

5. The above referred revised fuel cost attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

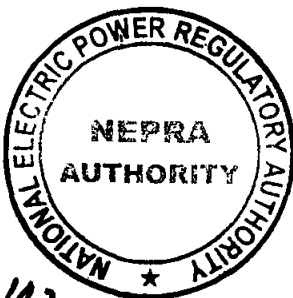
AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



Tauseef H. Farooqi
Chairman

Foundation Power Company Daharki Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Gas w.e.f. 1st January 1, 2023

Fuel Price	Unit	Reference	Previous	Revised
Gas	Rs./MMBTU	312.197	949.173	1162.931

Description	Reference (Rs./kWh)	Previous (Rs./kWh)	Revised (Rs./kWh)
Fuel Cost Component	2.1806	6.6297	8.1227

- Gas prices are adjusted for LHV-HHV Factor of 1.107553
- Reference HHV Gas price of Rs.281.88/MMBTU w.e.f. July 1, 2009.
- Revised HHV Gas price of Rs. 1,050/MMBTU w.e.f. January 1, 2023.
- Based on data declared by Foundation Power Company Daharki Limited.

F. P. C. S. S.

