



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Tel: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/ADG(Trf)/TRF-90/FPCDL-2007/ 9317-21

June 14, 2024

**Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for the Period from July 01, 2022 to June 30, 2023 for Foundation Power Company Daharki Ltd. (Case No. NEPRA/TRF-90/FPCDL-2007)**

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised schedule of tariff at **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 1, 2023 to June 30, 2024** for Foundation Power Company (Daharki) Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of the NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad.

**Copy to:**

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Director, Foundation Power Company (Daharki) Ltd. (FPCDL), 1<sup>st</sup> Floor, Block No. 2, Fauji Tower, 68 Tipu Road, Chaklala, Rawalpindi

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JULY 1, 2023 TO JUNE 30, 2024 FOR FOUNDATION POWER COMPANY DAHARKI LIMITED.**

1. Pursuant to the decision of the Authority dated November 28, 2013 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated March 06, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the insurance component of tariff is subject to adjustment as per actual annually. FPCDL requested insurance component of Rs. 0.1293/kW/h for the period from July 1, 2023 to June 30, 2024. FPDCL in support of its request provided copies of insurance policies and payment evidences of insurance premiums. The details of requested insurance cost net of sales tax on services is as under:

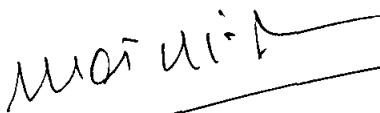
Insurance Policy	Amount (Rs.)
Comprehensive Machinery	186,278,031
Public Liability Insurance	4,837,910
Terrorism Insurance	13,398,205
<b>Total</b>	<b>204,514,146</b>


2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-


“Based on information and documentary evidence(s) provided by FPCDL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of Rs.0.1293/kW/h of capacity charge part of tariff has been revised for the coverage period from July 1, 2023 to June 30, 2024 (366 days) on the basis of net insurance cost of Rs. 204,514,146.”

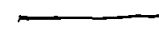
3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

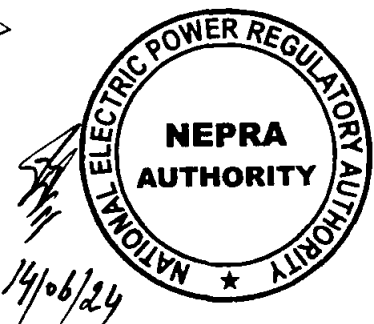
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



**Foundation Power Company Dharki Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium Rs.	Previous Insurance Premium Rs.	Revised Insurance Premium Rs.	Actual Premium against the allowed limit of 1.35% of EPC	Reference Insurance Component Rs./kW/Hour	Previous Insurance Component Rs./kW/Hour	Revised Insurance Component Rs./kW/Hour
July 1, 2023 to June 30, 2024	107,954,000	163,098,692	204,514,146	0.44%	0.0684	0.1034	0.1293

- Based on the data declared by Foundation Power Company Dharki Limited.

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