



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-90/FPCDL-2007/ 7206-10

May 27, 2025

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for the Period from July 01, 2024 to June 30, 2025 for Foundation Power Company Daharki Limited

Dear Sir,

Please find enclosed herewith the Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 01, 2024 to June 30, 2025** for Foundation Power Company (Daharki) Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of the NEPRA Act.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Director, Foundation Power Company (Daharki) Ltd. (FPCDL), 1st Floor, Block No. 2, Fauji Tower, 68 Tipu Road, Chaklala, Rawalpindi



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JULY 1, 2024 TO JUNE 30, 2025 FOR FOUNDATION POWER COMPANY DAHARKI LIMITED.

1. Pursuant to the decision of the Authority dated November 28, 2013 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated March 06, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the insurance component of tariff is subject to adjustment as per actual annually. FPCDL requested insurance component of Rs. 0.1252/kW/h for the period from July 1, 2024 to June 30, 2025. FPCDL in support of its request provided copies of insurance policies, premium invoices and payment evidences of insurance premiums. The details of requested insurance cost net of sales tax on services is as under:

Insurance Policy	Amount (Rs.)
Comprehensive Machinery	179,854,872
Public Liability Insurance	4,671,260
Terrorism Insurance	12,936,373
Total	197,462,505

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Based on information and documentary evidence(s) provided by FPCDL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of Rs.0.1252/kW/h of capacity charge part of tariff has been revised for the coverage period from July 1, 2024 to June 30, 2025 on the basis of net insurance cost of Rs. 197,462,505.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Foundation Power Company Dharki Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium Rs.	Previous Insurance Premium Rs.	Revised Insurance Premium Rs.	Actual Premium against the allowed limit of 1.35% of EPC	Reference Insurance Component Rs./kW/Hour	Previous Insurance Component Rs./kW/Hour	Revised Insurance Component Rs./kW/Hour
July 1, 2024 to June 30, 2025	107,954,000	204,514,146	197,462,505	0.44%	0.0684	0.1293	0.1252

- Based on the data declared by Foundation Power Company Dharki Limited.

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