



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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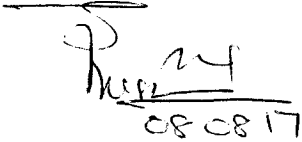
No. NEPRA/TRF-365-GPPL-2016/13734-38
August 8, 2017

Mr. Abdul Rashid
Executive Director/CFO
Gulf Powergen (Pvt.) Ltd.
15 Peshawar Block, Fortress Stadium,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Gulf Powergen Private Ltd. [Case No. NEPRA/TRF-365-GPPL-2016]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge applicable for 1st – 15th June, 2017 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in Furnace Oil prices in respect of Gulf Powergen Private Ltd.

Enclosure: As above


08 08 17

(Syed Safer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad .

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR GULF
POWERGEN PRIVATE LIMITED**

Pursuant to the Authority's decisions dated 9th June 2016 in the matter of application of Gulf Powergen Private Limited (hereafter "GPPL") for unconditional acceptance of upfront tariff for utilization of existing available capacity short-term independent power producers, based on information submitted by GPPL, the fuel portion of the energy charge part of GPPL's tariff has been adjusted for variation in furnace oil price. The revised energy charge part of GPPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

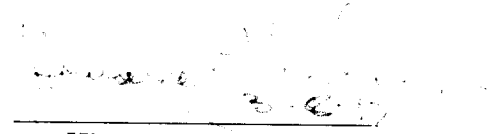
Period	Revised Fuel Cost Component Rs./kWh
1 st -15 th June, 2017	9.8462

The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

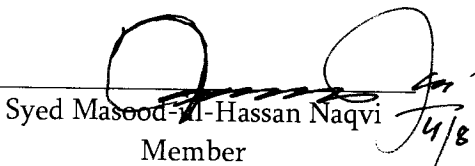
Authority



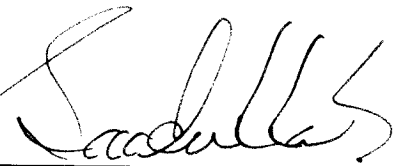
Maj (R) Haroon Rashid
Member



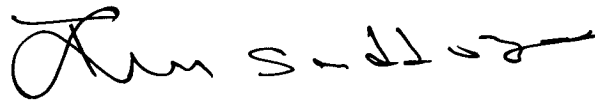
Himayat Ullah Khan
Member



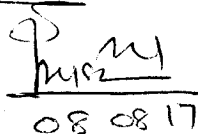
Syed Masood-ul-Hassan Naqvi
Member



Saif Ullah Chattha
Vice Chairman 7.8.2017



Brig (R) Tariq Sadozai
Chairman



Gulf Powergen Private Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

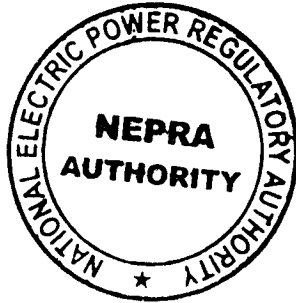
Period	Fuel Price	Unit	Reference	Revised
1st-15th June 2017	Furnace Oil	Rs./M.Ton	40,000.00	42,936.49*

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
1st-15th June 2017	Fuel Cost Component	9.1728	9.8462

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Hascol Petroleum Ltd (Imported) May 16, 2017	4.41	42,118.660	185,828
Hascol Petroleum Ltd (Imported) June 1, 2017	598.52	42,942.520	25,701,957
Total Fuel Consumed	602.93		25,887,785
Weighted Average Revised Price (Rs./M.Ton)			42,936.49

Reference FCC is based on Calorific Value of 18,364 Btus/pound as per decision of the Authority .



08/08/17