



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

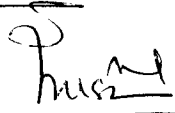
No. NEPRA/TRF-365-GPPL-2016/ 137610-46
August 8, 2017

Mr. Abdul Rashid
Executive Director/CFO
Gulf Powergen (Pvt.) Ltd.
15 Peshawar Block, Fortress Stadium,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Gulf Powergen Private Ltd. [Case No. NEPRA/TRF-365-GPPL-2016]**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge applicable for 16th – 31st May, 2017 at Annex-I (02 pages) regarding the adjustment in the fuel portion of energy charge part of tariff for variation in Furnace Oil prices in respect of Gulf Powergen Private Ltd.

Enclosure: As above


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(Syed Safer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad

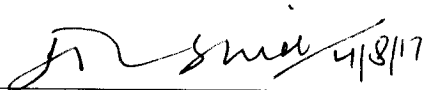
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR GULF
POWERGEN PRIVATE LIMITED**

Pursuant to the Authority's decisions dated 9th June 2016 in the matter of application of Gulf Powergen Private Limited (hereafter "GPPL") for unconditional acceptance of upfront tariff for utilization of existing available capacity short-term independent power producers, based on information submitted by GPPL, the fuel portion of the energy charge part of GPPL's tariff has been adjusted for variation in furnace oil price. The revised energy charge part of GPPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

Period	Revised Fuel Cost Component Rs./kWh
16 th -31 st May, 2017	9.6587

The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

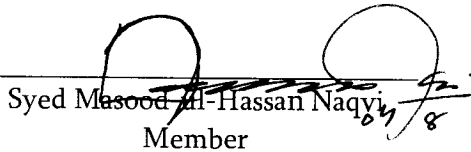
Authority



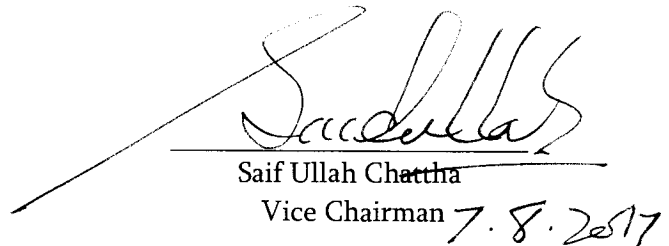
Maj (R) Haroon Rashid
Member



Himayat Ullah Khan
Member



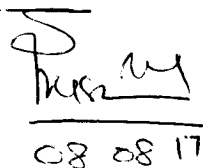
Syed Masood Ali-Hassan Naqvi
Member



Saif Ullah Chattha
Vice Chairman 7.8.2017



Brig (R) Tariq Saddozai
Chairman



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Gulf Powergen Private Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Fuel Price	Unit	Reference	Revised
16-31 May, 2017	Furnace Oil	Rs./M.Ton	40,000.00	42,118.66*

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
16-31 May, 2017	Fuel Cost Component	9.1728	9.6587

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Hascol Petroleum Ltd (Imported) May 16, 2017	50.588	42,118.660	2,130,699
Total Fuel Consumed	50.588		2,130,699
Weighted Average Revised Price (Rs./M.Ton)			42,118.66

Reference FCC is based on Calorific Value of 18,364 Btus/pound as per decision of the Authority .

