



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-92/HUBCO-2008/5296-5298

July 15, 2011

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (July – September, 2011) for The Hub Power Company Ltd. (HUBCO) (Case No. NEPRA/TRF-92/HUBCO-2008) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for July – September, 2011 quarter on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in respect of The Hub Power Company Ltd. in Case No. NEPRA/TRF-92/HUBCO-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

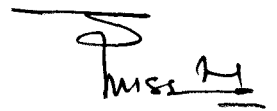
3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

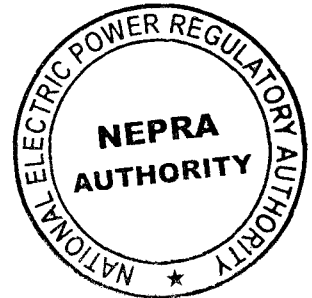
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)





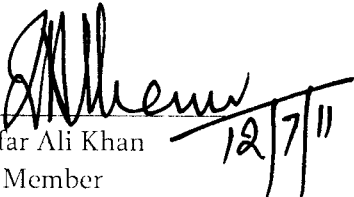
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR THE HUB POWER COMPANY LIMITED
(HUBCO)**

Pursuant to the Paragraph XI(a) of the order of the Authority dated May 23, 2008 in the case of The Hub Power Company Limited (hereinafter "HUBCO"), the tariff of HUBCO has been revised on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered, post Commercial Operation Date, during the quarter July-September 2011:

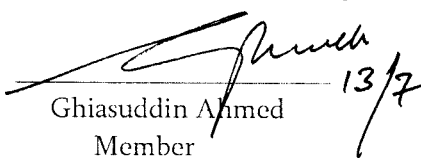
<u>Tariff Components</u>	<u>Reference</u>	<u>Revised Jul.-Sep.2011 Quarter</u>
Fixed O&M - Foreign (Rs./kW/Hour)	0.1100	0.1536
Fixed O&M - Local (Rs./kW/Hour)	0.0325	0.0552
Variable O&M - Foreign (Rs./kWh)	0.2691	0.3759
Variable O&M - Local (Rs./kWh)	0.1758	0.2987

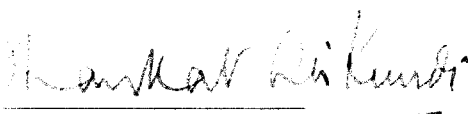
The above referred revised tariff components attached as **Annex-I** is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

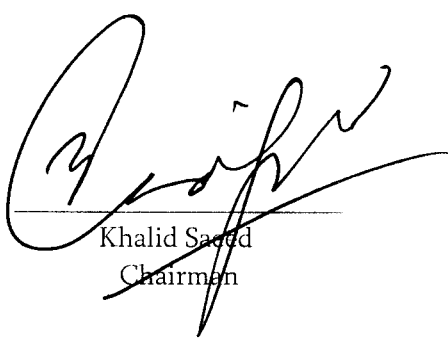
AUTHORITY

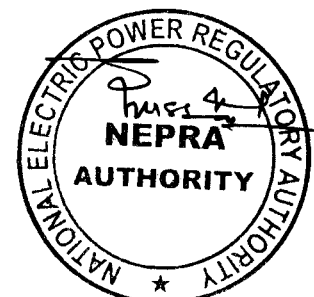

Zafar Ali Khan
Member


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member


Shaukat Ali Kundi
Member/Vice Chairman


Khalid Saeed
Chairman



The Hub Power Company Limited
Quarterly Indexation/Adjustment of Tariff

<u>Tariff Components</u>	Reference	Revised Jul.-Sep.2011 Quarter
Fixed O&M - Foreign (Rs./kW/Hour)	0.1100	0.1536
Fixed O&M - Local (Rs./kW/Hour)	0.0325	0.0552
Variable O&M - Foreign (Rs./kWh)*	0.2691	0.3759
Variable O&M - Local (Rs./kWh)*	0.1758	0.2987
<u>Indexation Values</u>		
WPI (Manufactures)	127.500	216.650
US CPI	211.080	225.964
Exchange Rate	65.950	86.050

*Reference tariff has been adjusted on the basis of net capacity of 213.82 MW established at the time of COD as a result of Initial Dependable Capacity (IDC) Test

