

## National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-92/HUBCO-2008/4054-4056 March 19, 2015

Subject:

Decision of the Authority in the Matter of Motion for Leave for Review filed by Hub Power Company Ltd., Narowal against Authority's Decision No. NEPRA/TRF-92/HUBCO-2008/5320-24 dated May 23, 2014 regarding Adjustment in its Fuel Cost Component for April 2014

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (01 page) in the matter of Motion for Leave for Review filed by Hub Power Company Ltd., Narowal against Authority's Decision dated 23.05.2014 in Case No. NEPRA/TRF-92/HUBCO-2008 for information.

Enclosure: As above

(Syed Safeer Hussain)

Secretary Ministry of Water & Power 'A' Block, Pak Secretariat Islamabad

## CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



Decision of the Authority in the matter of Motion for leave for review filed by HUB Power Co. Ltd., Narowal Against Authority's decision no. NEPRA/TRF-92/HUBC0-2008/5320-24 dated May 23, 2014 regarding adjustment in its Fuel Cost Component for April 2014.

- 1. The Authority in its decision issued vide letter No. NEPRA/TRF-92/HUBC0-2008/14111-14 dated November 7, 2014, in the matter of motion for leave for review filed by HUB Power Co.Ltd-Narowal (herein referred to as "HUBCO"), against Authority's decision issued vide letter No. NEPRA/TRF-92/HUBCO-2008/5320-24 dated May 23, 2014, regarding adjustment in its Fuel Cost Component for April, 2014, directed HUBCO to provide details / break-up and supporting documents of its cost built-up for the previous period i.e. from October 2013 to September 2014, during which its Fuel Price adjustment was benchmarked with market price, for Authority's review.
- 2. HUBCO, in response to the Authority's aforementioned decision, submitted the requisite information vide its letters No. nil dated December 1st, 2014 & January 27th, 2015.
- 3. The Authority considered the information submitted by HUBCO and has observed that the benchmark was earlier changed from Cost plus to Market price, upon the request of the petitioner and has therefore, decided to decline the request of HUBCO regarding adjustment in its Fuel Cost Component on cost plus basis for the period from April, 2014 to September, 2014.

Authority

(Khawaja Muhammad Naeem )

(Khawaja Muhammad Naeem )

(Maj (R) Haroon Rashid)

Member

(Habibullah Khilji)

Vice Chairman

(Brig (R) Tariq Saddozai)

Chairman

(Brig (R) Tariq Saddozai)

Chairman