



Registrar

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-92/HUBCO-2008/10658-10660  
April 15, 2020

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Narowal Energy Ltd. (formerly Hub Power Company Ltd.-Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)**

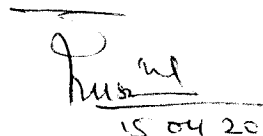
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of The Hub Power Company Ltd. for the quarter April – June 2020 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-92/HUBCO-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above



15 04 20

( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER  
COMPANY LIMITED – NAROWAL)**


Pursuant to the decision of the Authority dated June 8, 2012 in the matter of adjustment at Commercial Operation Date (COD) and the decision of the Authority dated December 21, 2012 regarding change of index in the case of Narowal Energy Limited (formerly Hub Power Company Limited – Narowal) "hereinafter NEL", the tariff of NEL in respect of April-June 2020 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised Apr-Jun 2020 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1446	0.3404
Fixed O&M - Local	0.0533	0.0917
Cost of Working Capital	0.2902	0.2674
ROE	0.5398	1.0690
ROEDC	0.1106	0.2190
Debt Servicing	1.5138	1.4983
<b>Total Capacity Charge</b>	<b>2.6523</b>	<b>3.4858</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.3543	0.8340
Variable O&M - Local	0.2888	0.4969
<b>Total Variable O&amp;M</b>	<b>0.6431</b>	<b>1.3309</b>

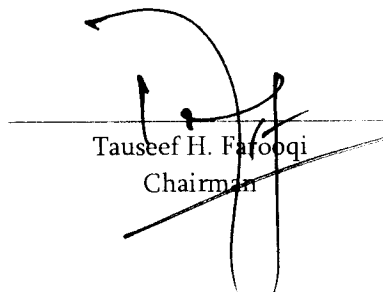
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

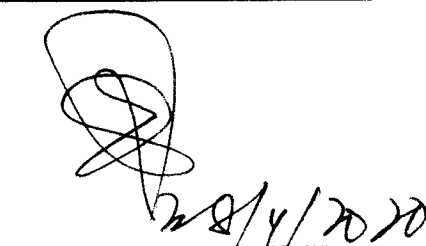
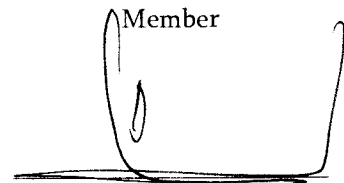
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

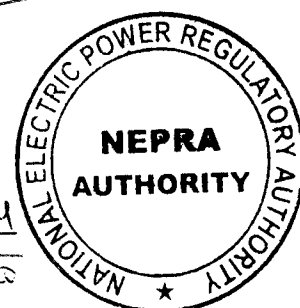
**AUTHORITY**

  
Saif Ullah Chattha  
Member 8.4.2020

  
Engr. Rafique Ahmed Shaikh  
Member

  
Tauseef H. Farooqi  
Chairman

  
Rehmatullah Baloch  
Member  
  
Engr. Bahadur Shah  
Member



**Narowal Energy Limited**  
**Formerly Hub Power Company Limited (Narowal)**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Component	Revised Apr-Jun 2020 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1446	0.3404
Fixed O&M - Local	0.0533	0.0917
Cost of Working Capital	0.2902	0.2674
ROE	0.5398	1.0690
ROEDC	0.1106	0.2190
Debt Servicing	1.5138	1.4983
<b>Total Capacity Charge</b>	<b>2.6523</b>	<b>3.4858</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.3543	0.8340
Variable O&M - Local	0.2888	0.4969
<b>Total Variable O&amp;M</b>	<b>0.6431</b>	<b>1.3309</b>
<b>Indexation values</b>		
Exchange Rate (Rs./USD)	84.200	166.750
US CPI (All Urban Consumers)	217.631	258.678
CPI (General) - Local	154.720	266.200
3 Monthly KIBOR	12.34%	11.22%
Principal Outstanding (Rs. Mlns)	14,733	2,593
Hours in the quarter		2,184

