

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/25126-30
May 18, 2021

Chief Executive Officer,
Narowal Energy Ltd.
[formerly Hub Power Co. Ltd. (HUBCO)]
11th Floor, Ocean Tower,
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Tele: 021 – 3587 4677

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Narowal Energy Ltd. (formerly Hub Power Company Ltd. (HUBCO-Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of April 2021 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Furnace Oil prices in respect of Narowal Energy Ltd.

Enclosure: As above


180521
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.


DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LTD-NAROWAL)

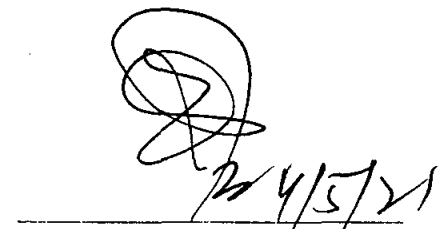
1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of April 2021. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

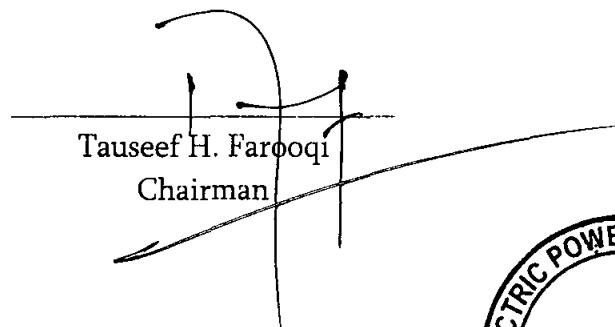
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
April 2021	11.2780	11.7283

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

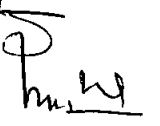
AUTHORITY


Engr. Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Member


Tauseef H. Farooqi
Chairman




18.05.21

Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
April 2021	60,201.56	62,554.75	62,605.85*	11.2780	11.7188	11.7283

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
(Imported) (16-12-2020) Cargo 59	1,218.268	59,575.950	72,579,473
Bakri (Imported) (01-01-2021) Cargo 59	3,345.638	59,642.340	199,541,679
	<u>4,563.906</u>		<u>272,121,153</u>
Total Weighted Average Revised Price (Rs./M.Ton)			<u>59,624.62</u>
Adjusted for LHV-HHV Factor 1.05			<u>62,605.85</u>

Note: Out of 4,609.906 M.Ton fuel consumed during the peirod, 46 M.Ton was used for internal consumption. Accordingly, net consumption of 4,563.906 M.Ton has been considered in the FCC calculation.

