



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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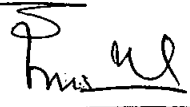
No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/ 7154-58  
February 10, 2021

Chief Executive Officer,  
Narowal Energy Ltd.  
[formerly Hub Power Co. Ltd. (HUBCO)]  
11<sup>th</sup> Floor, Ocean Tower,  
Block 9, Main Clifton Road, Karachi  
Tele: 021 – 3587 4677

**Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Narowal Energy Ltd. (formerly Hub Power Company Ltd. (HUBCO-Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **January 2021** at **Annex-I** (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Narowal Energy Ltd.

Enclosure: As above

  
10 02 21  
( Syed Safeer Hussain )

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR  
NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LTD-NAROWAL)**

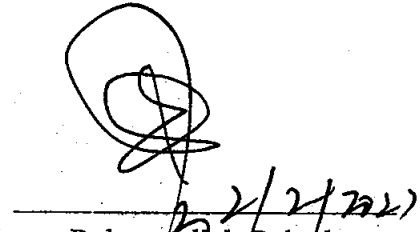
1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil prices for the month of January 2021. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

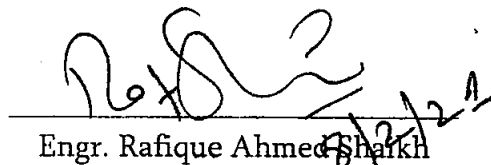
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
January 2021	11.2780	12.2017

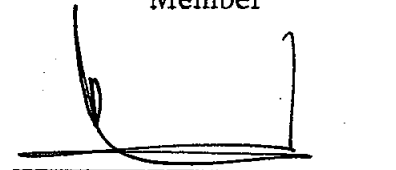
2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

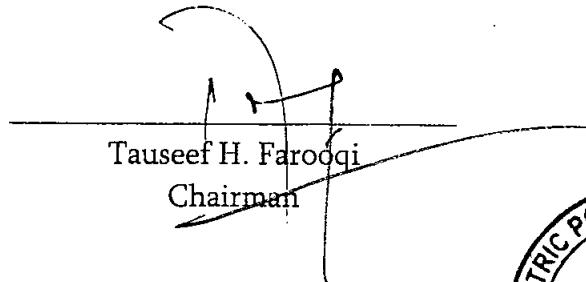
**AUTHORITY**

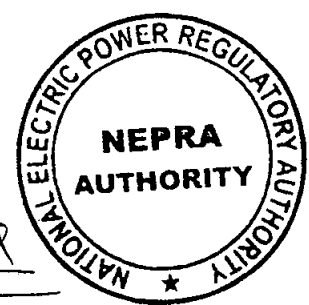
  
Saif Ullah Chattha  
Member 2.2.2021

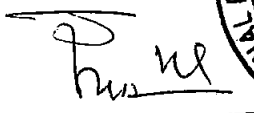
  
Rehmatullah/Baloch  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



  
10.02.21

**Narowal Energy Limited**  
**(Formerly Hub Power Company Limited-Narowal)**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
January 2021	60,201.56	66,566.22	65,132.14*	11.2780	12.4703	12.2017

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
Bakri (Imported) (16-09-2020) Cargo 58	* 3,445.41	63,396.40	218,426,591
PSO Parco (Local) (01-10-2020)	3,198.33	60,667.49	194,034,411
PSO Parco (Local) (16-10-2020)	2,618.89	60,646.64	158,826,758
Bakri NRL (Local) (01-10-2020)	309.11	65,399.50	20,215,639
Bakri NRL (Local) (16-10-2020)	1,188.22	65,399.50	77,708,994
**Bakri (Imported) (01-12-2020) Cargo 59	694.78	59,488.95	41,331,614
	<b>11,454.732</b>		<b>710,544,006</b>
<b>Total Weighted Average Revised Price (Rs./M.Ton)</b>			<b>62,030.61</b>
<b>Adjusted for LHV-HHV Factor 1.05</b>			<b>65,132.14</b>

\*Out of 3,477.31 M.Ton fuel consumed during the peirod, 31.9 M.Ton was used for internal consumption. Accordingly, net consumption of 3,445.41 M.Ton has been considered in the FCC calculation.

