



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADC(T/F)/TRF-92/HUBCO-2008/35205-09


August 27, 2021

Chief Executive Officer,
Narowal Energy Ltd.
[formerly Hub Power Co. Ltd. (HUBCO)]
11th Floor, Ocean Tower,
Block 9, Main Clifton Road, Karachi
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Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Narowal Energy Ltd. (formerly Hub Power Company Ltd. - Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **July 2021** (02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Ltd.

Enclosure: As above


270821

(Syed Safer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

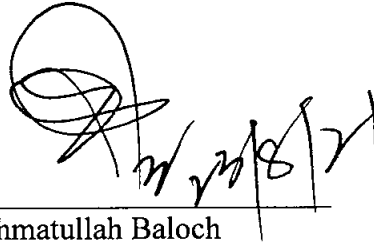
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY
LIMITED-NAROWAL)**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of July 2021. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

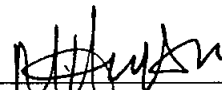
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
July 2021	11.2780	15.8980

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

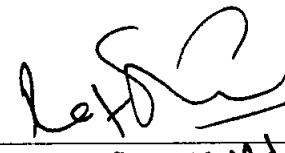
AUTHORITY



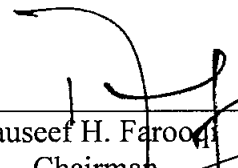
Rehmatullah Baloch
Member



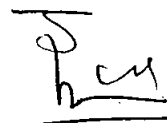
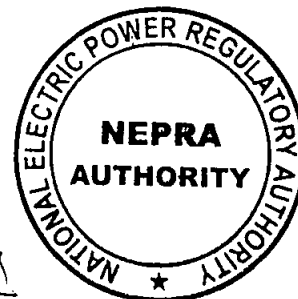
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Tauseef H. Farooq
Chairman



27 of 24

Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
July 2021	60,201.56	81,286.64	84,862.94*	11.2780	15.2280	15.8980

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
PARCO (Local) (01-04-2021)	37.699	80,842.504	3,047,682
BE Energy-BYCO (Local) (01-04-2021)	699.722	81,466.860	57,004,154
BE Energy-PARCO (Local) (16-04-2021)	1,029.650	78,772.500	81,108,105
BE Energy-BYCO (Local) (16-04-2021)	1,387.086	81,401.060	112,910,271
PARCO (Local) (01-05-2021)	1,028.200	78,748.936	80,969,656
BE Energy-PARCO (Local) (01-05-2021)	181.940	78,754.370	14,328,570
BE Energy-PARCO (Local) (18-05-2021)	2,901.730	78,754.370	228,523,918
PARCO (Local) (18-05-2021)	1,998.050	78,753.064	157,352,560
BE Energy-BYCO (Local) (18-05-2021)	3,050.428	81,401.060	248,308,073
BE Energy-PARCO (Local) (01-06-2021)	1,396.970	77,719.370	108,571,628
PARCO (Local) (01-06-2021)	227.240	77,718.064	17,660,653
BE Energy-BYCO (Local) (01-06-2021)	1,914.082	81,401.060	155,808,304
Medyan-PSO-PRL (01-06-2021)	261.080	81,417.790	21,256,557
BE Energy-BYCO (Local) (16-06-2021)	484.318	85,021.490	41,177,438
BE Energy-BYCO (Local) (22-06-2021)	55.260	87,296.420	4,824,000
BE Energy-BYCO (Local) (16-06-2021)	55.200	85,021.490	4,693,186
BE Energy-BYCO (Local) (22-06-2021)	704.582	87,296.420	61,507,486
BE Energy-Hascol (Imported) (01-07-2021) Cargo 40	712.473	92,496.240	65,901,074
	18,125.710		1,464,953,314
Total Weighted Average Revised Price (Rs./M.Ton)			80,821.84
Adjusted for LHV-HHV Factor 1.05			84,862.94

Note: Out of 46.842 M.Ton fuel consumed during the period, 9.143 M.Ton was used for internal consumption. Accordingly, net consumption of 37.699 M.Ton has been considered in the FCC calculation.

