



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad

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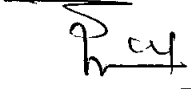
No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/40572-76
November 3, 2021

Chief Executive Officer,
Narowal Energy Ltd.
[formerly Hub Power Co. Ltd. (HUBCO)]
11th Floor, Ocean Tower,
Block 9, Main Clifton Road, Karachi
Tele: 021 – 3587 4677

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for Narowal Energy Ltd. (formerly Hub Power Company Ltd. - Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **October 2021** (02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Ltd.

Enclosure: As above


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(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER
COMPANY LIMITED-NAROWAL)**

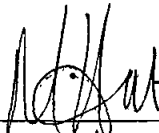
1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of October 2021. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

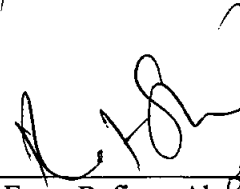
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
October 2021	11.2780	19.7987

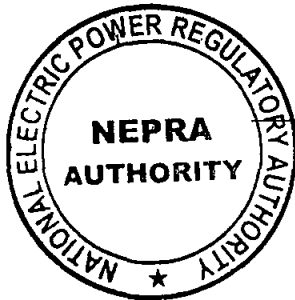
2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

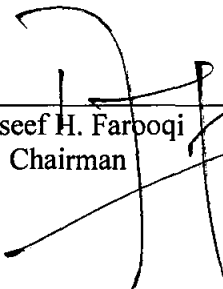
AUTHORITY

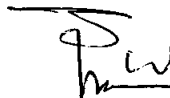

29/11/21
Rehmatullah Baloch
Member


01/11/21
Engr. Maqsood Anwar Khan
Member


20/11/21
Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman


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Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
October 2021	60,201.56	97,214.50	105,684.81*	11.2780	18.2119	19.7987

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (Imported) (16-08-2021) Cargo 60	1,175.811	92,585.240	108,862,744
BE Energy (Imported) (01-09-2021) Cargo 60	894.897	92,585.240	82,854,254
Medyan Energy (Imported) (01-09-2021)	1,177.321	92,858.400	109,324,144
Medyan Energy (Imported) (07-09-2021)	1,051.270	99,824.130	104,942,113
BE Energy (Imported) (01-09-2021) Cargo 61	3,958.337	102,142.880	404,315,941
BE Energy (Imported) (16-09-2021) Cargo 61	13,729.888	102,108.970	1,401,944,722
BE Energy (Imported) (01-10-2021) Cargo 61	541.353	102,219.880	55,337,039
	<u>22,528.877</u>		<u>2,267,580,956</u>
Total Weighted Average Revised Price (Rs./M.Ton)			<u>100,652.20</u>
Adjusted for LHV-HHV Factor 1.05			<u>105,684.81</u>

