

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/ 9284-88

June 8, 2022

Chief Executive Officer, Narowal Energy Ltd. [formerly Hub Power Co. Ltd. (HUBCO)] 11th Floor, Ocean Tower, Block 9, Main Clifton Road, Karachi Tele: 021 – 3587 4677

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of April 2022 for Narowal Energy Ltd. (formerly Hub Power Company Ltd. - Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of April 2022 (02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Ltd.

Enclosure: As above

(Syed Safeer Hussain)

CC:

- 1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADTUSTMENT FOR THE MONTH OF APRIL 2022 FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL)

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBC0-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of April 2022. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

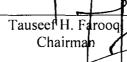
Period	Fuel Cost Component (Rs./kWh)			
rerioa	Reference	Revised		
April 2022	11.2780	24.5703		

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Engr. Rafique Ahmed Shaikh Member Engr. Magsood Anwar Khan

Member





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Narowal Energy Limited

(Formerly Hub Power Company Limited-Narowal)

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
April 2022	60,201.56	116,283.35	131,155.53*	11.2780	21.7842	24.5703

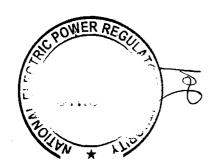
^{*}Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity	Fuel Price	Total Amount	
ruei Source	(M. Ton)	(Rs./M. Ton)	(Rs.)	
BE Energy (PRL) (12-02-2022)	2,396.356	108,232.680	259,364,032	
BE Energy (PRL) (16-02-2022)	392.080	113,407.680	44,464,883	
BE Energy (PRL) (01-02-2022)	46.300	106,162.680	4,915,332	
BE Energy (PRL) (12-02-2022)	876.600	108,232.680	94,876,767	
BE Energy (PRL) (16-02-2022)	3,550.060	113,407.680	402,604,068	
BE Energy (Imported) (01-03-2022) Cargo 62	4,992.579	111,414.630	556,246,342	
BE Energy (Imported) (16-03-2022) Cargo 62	993.008	111,192.470	110,415,012	
PSO (Imported) (01-04-2022)	1,903.474	154,941.950	294,927,973	
PSO (Parco) (01-04-2022)	1,399.790	153,106.410	214,316,822	
BE Energy (Imported) (01-04-2022) Cargo 63	1,719.868	174,425.775	299,989,309	
_	18,270.115	_	2,282,120,541	
Total Weighted Average Revised Price (Rs./M.Ton)			124,910.03	

Total Weighted Average Revised Price (Rs./M.Ton)

Adjusted for LHV-HHV Factor 1.05

124,910.03 131,155.53



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