



# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk


No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/640-44  
January 12, 2022

Chief Executive Officer,  
Narowal Energy Ltd.  
[formerly Hub Power Co. Ltd. (HUBCO)]  
11<sup>th</sup> Floor, Ocean Tower,  
Block 9, Main Clifton Road, Karachi  
Tele: 021 – 3587 4677

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Narowal Energy Ltd. (formerly Hub Power Company Ltd. - Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **December 2021** (02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Ltd.

Enclosure: As above

  
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( Syed Safeer Hussain )

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER  
COMPANY LIMITED-NAROWAL)**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of December 2021. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

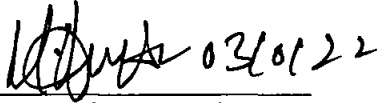
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
December 2021	11.2780	20.1088

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

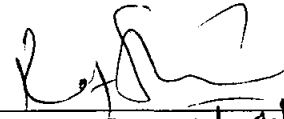
**AUTHORITY**



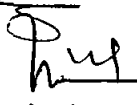
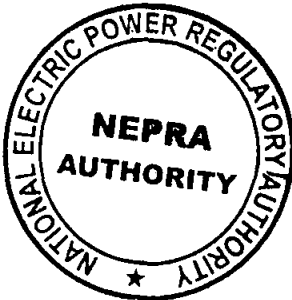
Rehmatullah Baloch  
Member



Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



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Tauseef H. Farooqi  
Chairman

**Narowal Energy Limited**  
**(Formerly Hub Power Company Limited-Narowal)**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
December 2021	60,201.56	107,330.87	107,340.26*	11.2780	20.1071	20.1088

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (Imported) (01-10-2021) Cargo 61	2,489.667	102,219.880	254,493,462
BE Energy (Imported) (16-10-2021) Cargo 61	634.534	102,263.880	64,889,909
	<u>3,124.201</u>		<u>319,383,371</u>
<b>Total Weighted Average Revised Price (Rs./M.Ton)</b>			<u><b>102,228.82</b></u>
<b>Adjusted for LHV-HHV Factor 1.05</b>			<u><b>107,340.26</b></u>

Note: Out of 3,148.851 M.Ton fuel consumed during the period, 24.65 M.Ton was used for internal consumption. Accordingly, net consumption of 3,124.201 M.Ton has been considered in the FCC calculation.

