



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-92/HUBCO-2008/ 20454-58

August 04, 2023

Chief Executive Officer,
Narowal Energy Ltd.
[formerly Hub Power Co. Ltd. (HUBCO)]
11th Floor, Ocean Tower,
Block 9, Main Clifton Road, Karachi
Tele: 021 – 3587 4677

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of June 2023 for Narowal Energy Ltd. (formerly Hub Power Company Ltd. - Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I**, applicable for the month of **June 2023** (total 02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JUNE 2023 FOR NAROWAL ENERGY
LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of June 2023. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference June 8, 2012	Revised
June 2023	11.2780	28.3093

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

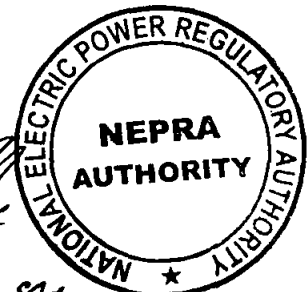
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Tauseef H. Farooqi
Chairman



Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
June 2023	60,201.56	143,620.12	151,114.27*	11.2780	26.9054	28.3093

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (PARCO) (01-04-2023)	1,664.056	134,165.000	223,258,073
BE Energy (PRL) (01-04-2023)	3,459.562	139,612.000	482,996,370
BE Energy (PARCO) (16-04-2023)	568.750	154,865.000	88,079,469
BE Energy (PRL) (16-04-2023)	1,844.672	158,242.000	291,904,587
BE Energy (PARCO) (16-05-2023)	3,281.510	141,368.000	463,900,506
BE Energy (PARCO) (16-05-2023)	704.520	141,368.000	99,596,583
BE Energy (PRL) (16-05-2023)	1,458.560	149,845.920	218,559,265
	12,981.630		1,868,294,853
Total Weighted Average Revised Price (Rs./M.Ton)			143,918.36
Adjusted for LHV-HHV Factor 1.05			151,114.27

- Out of 12,989.03 M.Ton fuel consumed during the period of June 1, 2023 to June 30, 2023, 7.4 M.Ton was used for internal consumption. Accordingly, net consumption of 12,981.63 M.Ton has been considered in the FCC calculation.
- Based on the data declared by Narowal Energy Limited.

For Narowal Energy Limited

