



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad

Ph: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/4088-92

February 28, 2023

Chief Executive Officer,
Narowal Energy Ltd.
[formerly Hub Power Co. Ltd. (HUBCO)]
11th Floor, Ocean Tower,
Block 9, Main Clifton Road, Karachi
Tele: 021 – 3587 4677

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2023 for Narowal Energy Ltd. (formerly Hub Power Company Ltd. - Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I), applicable for the month of January 2023 (02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Ltd.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JANUARY 2023 FOR NAROWAL ENERGY
LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited (formerly HUB Power Company Limited-Narowal), (hereinafter "NEL"), based on information submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of January 2023. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference June 8, 2012	Revised
January 2023	11.2780	29.5052

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Mathar Niaz Rana

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Tauseef H. Farooqi
Chairman

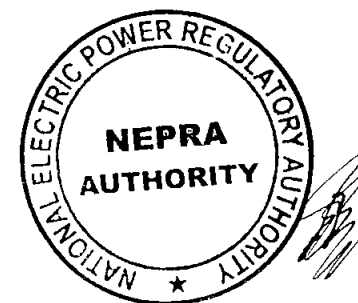


Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Decision June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
January 2023	60,201.56	169,201.34	157,497.90*	11.2780	31.6977	29.5052

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
Meydan Energy (PRL) (01-10-2022)	77.594	161,097.000	12,500,161
Meydan Energy (PRL) (01-10-2022)	176.850	161,097.000	28,490,004
BE Energy (Parco) (01-10-2022)	4,668.500	149,256.000	696,801,636
BE Energy (PRL) (01-10-2022)	993.030	161,183.980	160,060,528
BE Energy (NRL) (01-10-2022)	715.690	159,097.420	113,864,433
BE Energy (Parco) (16-10-2022)	1,498.750	143,982.000	215,793,023
BE Energy (Parco) (16-10-2022)	1,636.840	143,982.000	235,675,497
BE Energy (NRL) (16-10-2022)	748.740	151,391.000	113,352,497
BE Energy (Cnergyico) (16-10-2022)	326.450	151,391.000	49,421,592
BE Energy (PRL) (16-10-2022)	276.798	151,391.000	41,904,726
	11,119.242		1,667,864,096
Total Weighted Average Revised Price (Rs./M.Ton)			149,998.00
Adjusted for LHV-HHV Factor 1.05			157,497.90



**Out of 11,124.542 M.Ton fuel consumed during the period of 1st to 25th January 2023, 5.3 M.Ton was used for internal consumption. Accordingly, net consumption of 11,119.242 M.Ton has been considered in the FCC calculation.

***Based on the data declared by Narowal Energy Ltd.