



**Registrar**

# **National Electric Power Regulatory Authority Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/ 13083-87

August 16, 2024

Chief Executive Officer,  
Narowal Energy Limited,  
11<sup>th</sup> Floor, Ocean Tower,  
Block 9, Main Clifton Road,  
Karachi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2024 for Narowal Energy Limited (Formerly Hub Power Company Limited-Narowal)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** applicable for the month of **July 2024** (total 02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Limited.

Enclosure: **As above**

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

**Copy to:**

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE MONTH OF JULY 2024 FOR NAROWAL ENERGY  
LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

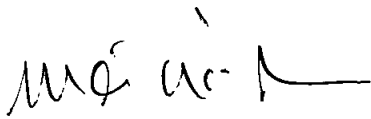
“Based on information and documentary evidence submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of July 2024.”

3. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

| Period    | Fuel Cost Component (Rs./kWh) |         |
|-----------|-------------------------------|---------|
|           | Reference<br>June 8, 2012     | Revised |
| July 2024 | 11.2780                       | 31.5743 |

4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**



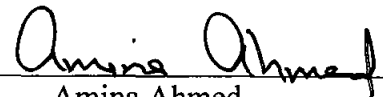
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Narowal Energy Limited**  
**(Formerly Hub Power Company Limited-Narowal)**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for Furnace Oil**

| Period    | Reference Price<br>Rs./M.Ton | Previous Price<br>Rs./M.Ton | Revised Price<br>Rs./M.Ton | Reference FCC<br>June 8, 2012<br>Rs./kWh | Previous FCC<br>Rs./kWh | Revised<br>FCC<br>Rs./kWh |
|-----------|------------------------------|-----------------------------|----------------------------|--|-------------------------|---------------------------|
| July 2024 | 60,201.56                    | 164,035.30                  | 168,542.67*                | 11.2780                                  | 30.7299                 | 31.5743                   |

\*Revised price is calculated in accordance with the details of consumption provided as under:

| Fuel Source   | Quantity<br>(M. Ton) | Fuel Price<br>(Rs./M. Ton) | Total Amount<br>(Rs.)           |
|---|----------------------|----------------------------|---------------------------------|
| BE Energy (Parco) (16-01-2024)                          | 120.524              | 158,130.000                | 19,058,460                      |
| BE Energy (PRL) (01-01-2024)                            | 739.116              | 158,179.500                | 116,912,999                     |
| BE Energy (PRL) (16-01-2024)                            | 710.169              | 163,354.500                | 116,009,302                     |
|   | <u>1,569.809</u>     |                            | <u>251,980,761</u>              |
| <b>Total Weighted Average Revised Price (Rs./M.Ton)</b> |                      |                            | <u><b>160,516.83</b></u>        |
| <b>Adjusted for LHV-HHV Factor 1.05</b>                 |                      |                            | <u><u><b>168,542.67</b></u></u> |

- Out of 1,578.559 M.Ton fuel consumed during the period of July 1, 2024 to July 31, 2024, 8.75 M.Ton was used for internal consumption. Accordingly, net consumption of 1,569.809 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Narowal Energy Limited.

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