



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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## Registrar

No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/ 2301-05

February 15, 2024

Chief Executive Officer,  
Narowal Energy Limited,  
11<sup>th</sup> Floor, Ocean Tower,  
Block 9, Main Clifton Road,  
Karachi  
Tele: 021 – 3587 4677

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2024 of Narowal Energy Limited (Formerly Hub Power Company Limited-Narowal) (Case No. NEPRA/TRF-92/HUBCO-2008)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** applicable for the month of **January 2024** (total 02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision)

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JANUARY 2024 FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

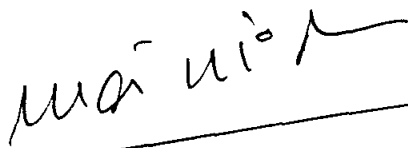
“Based on information and documentary evidence submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price for the month of January 2024.”

3. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

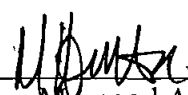
Period	Fuel Cost Component (Rs./kWh)	
	Reference June 8, 2012	Revised
January 2024	11.2780	37.3817

4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Narowal Energy Limited**  
**(Formerly Hub Power Company Limited-Narowal)**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh	Revised FCC Rs./kWh
January 2024	60,201.56	218,421.59	199,541.97*	11.2780	40.9185	37.3817

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
Pak-Arab Refinery Ltd (Parco) (16-08-2023)	825.905	206,599.640	170,631,676
Meydan (PRL) (16-08-2023)	540.760	213,190.000	115,284,624
BE Energy (Parco) (01-09-2023)	230.830	206,618.000	47,693,633
BE Energy (PRL) (01-09-2023)	3,253.922	214,140.000	696,794,857
Meydan (PRL) (01-09-2023)	339.810	213,190.000	72,444,094
Pak-Arab Refinery Ltd (Parco) (01-09-2023)	1,758.420	206,770.570	363,589,506
Pak-Arab Refinery Ltd (Parco) (16-09-2023)	1,029.460	201,603.340	207,542,574
BE Energy (PRL) (16-09-2023)	492.518	214,566.330	105,677,780
BE Energy (PRL) (16-12-2023)	1,960.330	158,491.400	310,695,446
BE Energy (Parco) (01-01-2024)	963.640	149,850.000	144,401,454
BE Energy (PRL) (01-01-2024)	2,169.994	158,179.500	343,248,566
	<b>13,565.589</b>		<b>2,578,004,210</b>
<b>Total Weighted Average Revised Price (Rs./M.Ton)</b>			<b>190,039.98</b>
<b>Adjusted for LHV-HHV Factor 1.05</b>			<b>199,541.97</b>



- Out of 13,579.689 M.Ton fuel consumed during the period of January 1 to 31, 2024, 14.10 M.Ton was used for internal consumption. Accordingly, net consumption of 13,565.589 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Narowal Energy Limited.