



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/ **6856-60**

May 22, 2025

Chief Executive Officer,
Narowal Energy Limited,
11th Floor, Ocean Tower,
Block 9, Main Clifton Road,
Karachi

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of April 2025 for Narowal Energy Limited (Formerly Hub Power Company Limited-Narowal)**

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 Pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price for the month of **April 2025** in respect of Narowal Energy Limited in Case No. NEPRA/ TRF-92/HUBCO-2008.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF APRIL 2025 FOR NAROWAL ENERGY
LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the month of April 2025."

3. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference June 8, 2012	Revised
April 2025	11.2780	31.1235

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Mar 2025)	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh (Mar 2025)	Revised FCC Rs./kWh
April 2025	60,201.56	166,136.25	166,136.25*	11.2780	31.1235	31.1235

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (Parco) (01-03-2024)	605.335	158,225.000	95,779,130
BE Energy (Parco) (16-03-2024)	358.315	158,225.000	56,694,391
	<u>963.650</u>		<u>152,473,521</u>
Total Weighted Average Revised Price (Rs./M.Ton)			<u>158,225.00</u>
Adjusted for LHV-HHV Factor 1.05			<u>166,136.25</u>

- Out of 970.45 M.Ton fuel consumed during the period of April 1, 2025 to April 30, 2025, 6.80 M.Ton was used for internal consumption. Accordingly, net consumption of 963.65 M.Ton has been considered in the FCC calculation.
- Based on the data declared by Narowal Energy Limited.

