



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: [www.nepra.org.pk](http://www.nepra.org.pk), E-mail: [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

No. NEPRA/R/ADG(Trf)/TRF-92/HUBCO-2008/ 3001-05

February 26, 2025

Chief Executive Officer,  
Narowal Energy Limited,  
11<sup>th</sup> Floor, Ocean Tower,  
Block 9, Main Clifton Road,  
Karachi

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2025 for Narowal Energy Limited (Formerly Hub Power Company Limited-Narowal)

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 Pages) for the month of **January 2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price in respect of Narowal Energy Limited in Case No. NEPRA/ TRF-92/HUBCO-2008.

Enclosure: As above

  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE MONTH OF JANUARY 2025 FOR NAROWAL ENERGY  
LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the Order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the month of January 2025."

3. The revised energy charge part of NEL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference June 8, 2012	Revised
January 2025	11.2780	32.0382

4. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

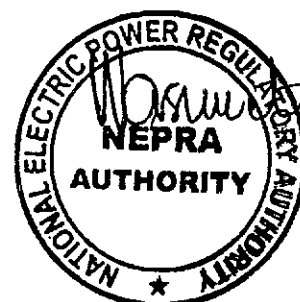
\_\_\_\_\_  
Mathar Niaz Rana (nsc)  
Member

\_\_\_\_\_  
Engr. Maqsood Anwar Khan  
Member

\_\_\_\_\_  
Engr. Rafique Ahmed Shaikh  
Member

\_\_\_\_\_  
Amina Ahmed  
Member

\_\_\_\_\_  
Waseem Mukhtar  
Chairman



**Narowal Energy Limited**  
**(Formerly Hub Power Company Limited-Narowal)**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Sep 2024)	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh (Sep 2024)	Revised FCC Rs./kWh
January 2025	60,201.56	171,522.23	171,018.76*	11.2780	32.1325	32.0382

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
BE Energy (PRL) (16-01-2024)	377.418	163,354.500	61,652,929
BE Energy (PRL) (19-01-2024)	474.030	166,459.500	78,906,797
BE Energy (PRL) (26-01-2024)	441.570	171,634.500	75,788,646
BE Energy (Parco) (16-01-2024)	361.650	158,130.000	57,187,715
AlFA (Parco) (16-01-2024)	90.560	158,200.000	14,326,592
BE Energy (Parco) (16-02-2024)	322.510	158,156.000	51,006,892
BE Energy (Parco) (01-03-2024)	448.755	158,225.000	71,004,260
	<b>2,516.493</b>		<b>409,873,830</b>
<b>Total Weighted Average Revised Price (Rs./M.Ton)</b>			<b>162,875.01</b>
<b>Adjusted for LHV-HHV Factor 1.05</b>			<b>171,018.76</b>

- Narowal Energy Limited consumed fuel during the period of January 1, 2025 to January 31, 2025.
- Out of 2,525.743 M.Ton fuel consumed during the period of January 1, 2025 to January 31, 2025, 9.25 M.Ton was used for internal consumption. Accordingly, net consumption of 2,156.493 M.Ton has been considered in the FCC calculation.
- Based on the data declared by Narowal Energy Limited.

