



1. TRF-58
2. MF

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-58/HPGCL-2006/1798-1800

03-04-2007

Mr. Shahid Hafeez Ahmed
Managing Director
Halmore Power Generation Company (Pvt.) Ltd.
3-B, ATS Center, 30 West,
Fazal-e-Haq Road, Blue Area,
Islamabad.

Subject: **Clarifications w.r.t. Tariff Determination of the Authority
regarding Halmore Power Generation Company (Pvt.) Ltd.
(Case No. NEPRA/TRF-58/HPGCL-2006)**

The Authority has considered your communication of dated March 7, 2007 and has directed to clarify as follows:

- i) The cost of working capital will be adjusted for KIBOR variation. The Working Capital requirement for fuel inventory will be established at the time of COD on the basis of fuel prices at that time.
- ii) The amount of 13.188 US\$ million indicated as IDC includes an amount of 9.613 on account of interest during construction and remaining US\$ is for financial charges.
- iii) The revised number of variable O&M as per note under para 103(b) will be the adjusted variable O&M according to the formula in para 99 (vii) & (viii) plus cost of consumables Rs.0.0218 and Rs.0.0315 respectively.
- iv) In case of plant operation on HSD the variable O&M will be 1.5 times the indexed variable O&M in case of operation on Gas.
- v) In para 106 Reference Calorific Value (Gross) 42,880.7 BTUs/Litre may be read as Reference Calorific Value (Gross) 42,880.7 BTUs/Kg.

(Mahjoob Ahmad Mirza)

CC:

1. Chief Operating Officer, Central Power Purchasing Agency, Room No. 325 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.

No. NEPRA/TRF-58/HPGCL-2006/1801

03-04-2007

Forwarded for information, please.

D.G. (Tariff)

CC:

1. Chairman
2. Member (L)
3. Member (Tariff)
4. Member (P & S)