



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-85/HPGCL-2007/8035-8037  
July 10, 2014

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Halmore Power Generation Company Ltd. - (Case No. NEPRA/TRF-85/HPGCL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Ltd. for the quarter July-September 2014 on account of US CPI, WPI (Manufacturers) CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-85/HPGCL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

( Syed Safer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

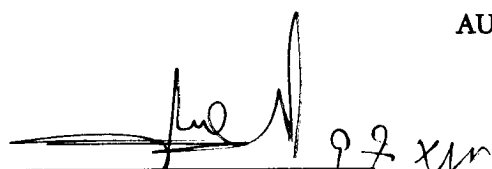
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR HALMORE POWER GENERATION COMPANY LIMITED**


Pursuant to the decision of the Authority dated 8<sup>th</sup> January 2014 in the matter of tariff adjustments at commercial operation date and decision of the Authority dated 20<sup>th</sup> December 2012 in the matter of change of index from WPI (Manufacture) to CPI (General) regarding Halmore Power generation Company Limited (HPGCL), the tariff of HPGCL in respect of July-September 2014 quarters has been revised on account of US CPI, WPI (Manufactures) CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

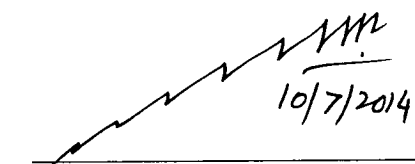
Tariff Components	Reference	Revised July-Sep 2014
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0713	0.0892
Fixed O&M - Foreign	0.1021	0.1276
Cost of Working Capital (Gas)	0.0561	0.0444
Cost of Working Capital (HSD)	0.1201	0.0951
ROE	0.4014	0.4614
ROEDC	0.1271	0.1461
Debt Servicing	1.6450	1.4280
<b>Total-Gas</b>	<b>2.4030</b>	<b>2.2967</b>
<b>Total-HSD</b>	<b>2.4670</b>	<b>2.3474</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Gas	0.2737	0.3421
Variable O&M - HSD	0.3951	0.4938
<b>Total</b>	<b>0.6688</b>	<b>0.8359</b>

The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

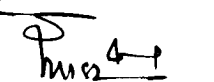
**AUTHORITY**

  
(Khawaja Muhammad Naeem)  
Member

  
(Maj (R) Haroon Rashid)  
Member

  
10/7/2014  
(Habibullah Khilji)  
Vice Chairman



  
10.07.14

**Halmore**  
**Quarterly Indexation/Adjustment of Tariff**

Halmore		
Quarterly Indexation/Adjustment of Tariff		
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<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	85.900	98.750
US CPI (All Urban Consumers)	218.803	237.900
CPI (General) - Local	154.72	193.55
WPI(Manufacturer)-Local	193.440	-
3 Monthly KIBOR	13.40%	10.17%
Outstanding Principal (Rs. In Million)	14,683.00	12,402.60
Hours in the quarter		2,208.00



16.07.14