



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Ph: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-85/HPGCL-2007/15712-15714

October 12, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Halmore Power Generation Company Ltd. - (Case No. NEPRA/TRF-85/HPGCL-2007)**


Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the October – December 2018 quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-85/HPGCL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above


12 x 18
(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

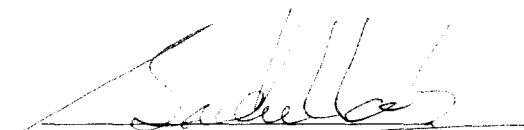
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HALMORE POWER GENERATION COMPANY LIMITED**

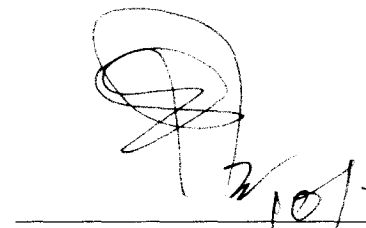
Pursuant to the decision of the Authority dated 8th January 2014 in the matter of tariff adjustments at COD , decision of the Authority dated 6th November 2014 in the matter of Motion for Leave for Review against COD decision and decision of the Authority dated 20th December 2012 regarding change of index in case of Halmore Power Generation Company Limited (HPGCL), the tariff of HPGCL in respect of October-December 2018 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference	Revised Oct-Dec 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0772	0.1144
Fixed O&M - Foreign	0.1021	0.1703
Cost of Working Capital (Gas)	0.0561	0.0377
Cost of Working Capital (HSD)	0.1201	0.0808
ROE	0.4226	0.6115
ROEDC	0.2048	0.2964
Debt Servicing	1.6450	1.4645
Total-Gas	2.5078	2.6948
Total-HSD	2.5718	2.7379
Variable O&M (Rs./kWh)		
Variable O&M - Gas (foreign)	0.2737	0.4564
Variable O&M - HSD (foreign)	0.3951	0.6588

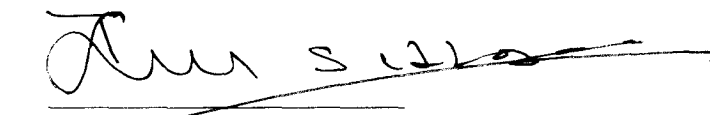
The attached **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY


Saif Ullah Chattha
Member 10.10.2018


Rehmatullah Baloch
Vice Chairman 21/10/2018




Brig (R) Tariq Saddozai
Chairman


12.10.18

Halmore Power Generation Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Oct-Dec 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0772	0.1144
Fixed O&M - Foreign	0.1021	0.1703
Cost of Working Capital (Gas)	0.0561	0.0377
Cost of Working Capital (HSD)	0.1201	0.0808
ROE	0.4226	0.6115
ROEDC	0.2048	0.2964
Debt Servicing	1.6450	1.4645
Total-Gas	2.5078	2.6948
Total-HSD	2.5718	2.7379
Variable O&M (Rs./kWh)		
Variable O&M - Gas (foreign)	0.2737	0.4564
Variable O&M - HSD (foreign)	0.3951	0.6588
Indexation Values		
Exchange Rate (Rs./USD)	85.900	124.300
US CPI (All Urban Consumers)	218.803	252.146
CPI (General) - Local	154.72	229.270
3 Monthly KIBOR	13.40%	8.32%
Outstanding Principal (Rs. In Million)		6,560
Hours in the quarter		2,208



12 x 18