



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-85/HPGCL-2007/2884-2886
January 27, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Halmore Power Generation Company Ltd. - (Case No. NEPRA/TRF-85/HPGCL-2007)**

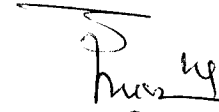
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the January – March 2020 quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-85/HPGCL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR HALMORE POWER GENERATION COMPANY LIMITED

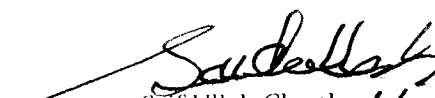
Pursuant to the decision of the Authority dated January 8, 2014 in the matter of tariff adjustments at COD, decision of the Authority dated November 6, 2014 in the matter of Motion for Leave for Review against COD decision and decision of the Authority dated December 20, 2012 regarding change of index in case of Halmore Power Generation Company Limited (HPGCL), the tariff of HPGCL in respect of Jan-March 2020 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference	Revised Jan-Mar 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0772	0.1315
Fixed O&M - Foreign	0.1021	0.2171
Cost of Working Capital (Gas)	0.0561	0.0566
Cost of Working Capital (HSD)	0.1201	0.1213
ROE	0.4226	0.7643
ROEDC	0.2048	0.3704
Debt Servicing	1.6450	1.6482
Total-Gas	2.5078	3.1881
Total-HSD	2.5718	3.2528
Variable O&M (Rs./kWh)		
Variable O&M - Gas (foreign)	0.2737	0.5819
Variable O&M - HSD (foreign)	0.3951	0.8400


The attached **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

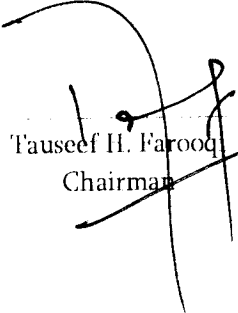
AUTHORITY

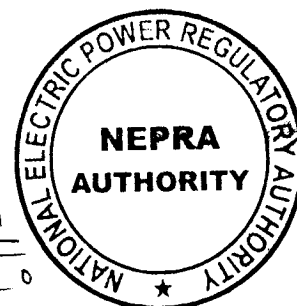

Saif Ullah Chattha 14.1.2020
Member


Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooq
Chairman



27.01.20

Halmore Power Generation Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Jan-Mar 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.0772	0.1315
Fixed O&M - Foreign	0.1021	0.2171
Cost of Working Capital (Gas)	0.0561	0.0566
Cost of Working Capital (HSD)	0.1201	0.1213
ROE	0.4226	0.7643
ROEDC	0.2048	0.3704
Debt Servicing	1.6450	1.6482
Total-Gas	2.5078	3.1881
Total-HSD	2.5718	3.2528
Variable O&M (Rs./kWh)		
Variable O&M - Gas (foreign)	0.2737	0.5819
Variable O&M - HSD (foreign)	0.3951	0.8400
Indexation Values		
Exchange Rate (Rs./USD)	85.900	155.350
US CPI (All Urban Consumers)	218.803	257.208
CPI (General) - Local	154.72	263.590
3 Monthly KIBOR	13.40%	13.55%
Outstanding Principal (Rs. In Million)	-	3,934
Hours in the quarter	-	2,184

