



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-85/HPGCL-2007/18974-18976  
July 27, 2020

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Halmore Power Generation Company Ltd. - (Case No. NEPRA/TRF-85/HPGCL-2007)**

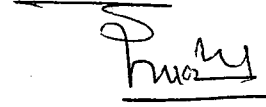
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the July – September 2020 quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-85/HPGCL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The attached Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
27 07 20

( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
Government of Pakistan  
'A' Block Pak Secretariat,  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR HALMORE POWER GENERATION COMPANY LIMITED**

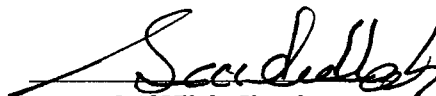
Pursuant to the decision of the Authority dated January 8, 2014 in the matter of tariff adjustments at COD, decision of the Authority dated November 6, 2014 in the matter of Motion for Leave for Review against COD decision and decision of the Authority dated December 20, 2012 regarding change of index in case of Halmore Power Generation Company Limited (HPGCL), the tariff of HPGCL in respect of July-Sep 2020 quarter has been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

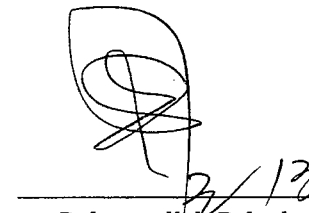
Tariff Components	Reference	Revised July-Sep 2020 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0772	0.1338
Fixed O&M - Foreign	0.1021	0.2350
Cost of Working Capital (Gas)	0.0561	0.0339
Cost of Working Capital (HSD)	0.1201	0.0725
ROE	0.4226	0.8302
ROEDC	0.2048	0.4023
Debt Servicing	1.6450	1.5543
<b>Total-Gas</b>	<b>2.5078</b>	<b>3.1895</b>
<b>Total-HSD</b>	<b>2.5718</b>	<b>3.2281</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Gas (foreign)	0.2737	0.6301
Variable O&M - HSD (foreign)	0.3951	0.9095


The attached **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

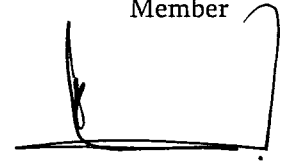
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

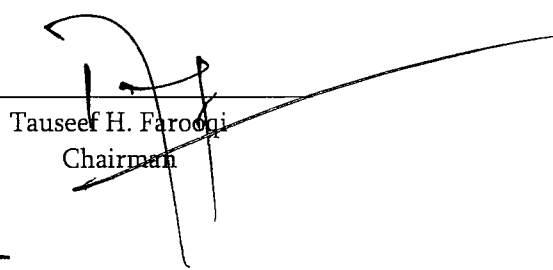
  
Saif Ullah Chattha  
Member  
9.7.2020

  
Rehmatullah Baloch  
Member  
2/13/7/2020

  
Engr. Rafique Ahmed Shaikh  
Member  
2/13/20

  
Engr. Bahadur Shah  
Member



  
Tauseef H. Farooqi  
Chairman  
27.07.20

## Halmore Power Generation Company Limited

## Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised July-Sep 2020 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Local	0.0772	0.1338
Fixed O&M - Foreign	0.1021	0.2350
Cost of Working Capital (Gas)	0.0561	0.0339
Cost of Working Capital (HSD)	0.1201	0.0725
ROE	0.4226	0.8302
ROEDC	0.2048	0.4023
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<b>Total-Gas</b>	<b>2.5078</b>	<b>3.1895</b>
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<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Gas (foreign)	0.2737	0.6301
Variable O&M - HSD (foreign)	0.3951	0.9095
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	85.900	168.750
US CPI (All Urban Consumers)	218.803	256.394
CPI (General) - Local	154.72	268.250
3 Monthly KIBOR	13.40%	7.26%
Outstanding Principal (Rs. In Million)	-	2,727
Hours in the quarter	-	2,208

