



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-85/HPGCL-2007/ 35 232 -36

October 19, 2023

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Local O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for Halmore Power Generation Company Limited (Case No. NEPRA/TRF-85/HPGCL-2007)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the **October-December 2020 to July-September 2023** quarter on account of N-CPI variation in Case No. NEPRA/TRF-85/HPGCL-2007.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block Pak Secretariat,
Islamabad
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Halmore Power Generation Company Ltd.
94-A, Commercial Broadway, Phase-8, Defence Housing Authority, Lahore [Tele #:
042 - 35700 870-3 (4 lines)]



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF LOCAL O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO
JUL-SEP 2023 QUARTERS FOR HALMORE POWER GENERATION COMPANY
LIMITED.**

Pursuant to the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local fixed O&M components of tariff of Halmore Power Generation Company Limited (HPGCL) in respect of October-December 2020 to July-September 2023 quarters are required to be adjusted on account of N-CPI variation.

The Authority through its various decisions approved Local fixed O&M components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision regarding change of base year for CPI, HPGCL requested for revision of Local fixed O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sep 2023 quarters.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Local fixed O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable.”

The instant decision shall supersede the relevant decisions of the Authority to the extent of Local fixed O&M components dated October 27, 2020, February 3, 2021, April 27, 2021, July 26, 2021, October 20, 2021, January 21, 2022, April 28, 2022, August 11, 2022, October 21, 2022, February 1, 2023, May 12, 2023 and August 4, 2023.

This decision along with **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

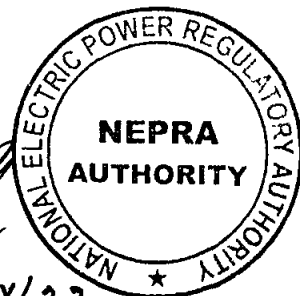
Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

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24/7/23

Halmore Power Generation Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local	0.1338	0.1391	0.1449	0.1461	0.1483	0.1508	0.1615	0.1640	0.1687	0.1918	0.2001	0.2158	0.2328	N-CPI Local
Indexation Values														Source
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by Halmore Power Generation Company Limited.

