



# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-85/HPGCL-2007/ **4027-31** April 23, 2025

Chief Executive Officer,  
Halmore Power Generation Company Ltd.,  
94-A, Commercial Broadway, Phase-8,  
Defence Housing Authority,  
Lahore

**Subject: Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of March 2025 for Halmore Power Generation Company Limited**

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) applicable w.e.f. **March 01, 2025, March 08, 2025, March 15, 2025 and March 22, 2025** regarding the Adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** in respect of Halmore Power Generation Company (Pvt.) Ltd in Case No. NEPRA/TRF-85/HPGCL-2007.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

**Copy to:**

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT BASED ON RLNG FOR THE MONTH OF MARCH 2025 FOR  
HALMORE POWER GENERATION COMPANY LIMITED.**

1. Pursuant to Decisions of the Authority dated December 26, 2007, November 6, 2014 and May 3, 2016, in the case of Halmore Power Generation Company Limited (hereinafter "HPGCL"), the fuel portion of energy charge part of tariff is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated March 12, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of March 2025.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as hereunder; which will be hereafter called as decision of the Authority in the matter:-

"Based on OGRA's notification and information submitted by HPGCL, the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by HPGCL."

4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component Rs./kWh	
	Reference (May 3, 2016)	Revised
w.e.f. March 1, 2025	1.7787	-
w.e.f. March 8, 2025		24.8492
w.e.f. March 15, 2025		24.8556
w.e.f. March 22, 2025		24.8468

5. The attached **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

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Mathar Niaz Rana (nsc)  
Member

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Engr. Maqsood Anwar Khan  
Member

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Engr. Rafique Ahmed Shaikh  
Member

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Amina Ahmed  
Member

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Waseem Mukhtar  
Chairman



**Halmore Power Generation Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for RLNG**

Period	Reference Gas Price	Previous (Jan-2025) RLNG Price	Reference Fuel Cost Component (May 3, 2016)	Previous (Jan-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
					HHV	Exchange Rate	HHV	LHV	
	LHV	LHV	LHV	LHV	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	LHV
w.e.f. March 1, 2025	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	-	-	-	-	Rs./kWh
	266.8300	3,622.9017	1.7787	24.1504	-	-	-	-	-
w.e.f. March 8, 2025	266.8300	3,623.4473	1.7787	24.1541	12.0022	280.4142	3,365.5873	3,727.7245	24.8492
w.e.f. March 15, 2025	266.8300	3,624.9815	1.7787	24.1643	12.0022	280.4871	3,366.4623	3,728.6936	24.8556
w.e.f. March 22, 2025	266.8300	-	1.7787	-	12.0022	280.3880	3,365.2729	3,727.3763	24.8468

-Exchange Rates applied by the Fuel Supplier i.e. SNGPL and Communicated by HPGCL.

-RLNG price is adjusted for LHV-HHV factor of 1.1076.

- HPGCL did not purchase RLNG in the first week, therefore, FCC for first week has not been mentioned.

-Based on data declared by HPGCL.

