Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/DG(Trf)/TRF-85/HPGCL-2007/ 22160-64 November 17, 2026

Chief Executive Officer,
Halmore Power Generation Company Ltd.,
94-A, Commercial Broadway, Phase-8,
Defence Housing Authority,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of October 2026 for Halmore Power Generation Company Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the Adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG w.e.f. **October 01, 2026, October 08, 2026, October 15, 2026** and **October 22, 2026** for Halmore Power Generation Company (Pvt.) Ltd in Case No. NEPRA/TRF-85/HPGCL-2007.

Enclosure: **As above**

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON RLNG FOR THE MONTH OF OCTOBER 2026 FOR HALMORE POWER GENERATION COMPANY LIMITED.

1. Pursuant to Decisions of the Authority dated December 26, 2007, November 6, 2014 and May 3, 2016, in the case of Halmore Power Generation Company Limited (hereinafter "HPGCL"), the fuel portion of energy charge part of tariff is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated October 30, 2026 determined provisional weighted average RLNG price for SNGPL for the month of October 2026.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as hereunder; which will be hereafter called as decision of the Authority in the matter:

   "Based on OGRA's notification and information submitted by HPGCL, the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by HPGCL."
4. The revised fuel cost components for October 2026 are indicated hereunder:

Period	Fuel Cost Component Rs./kWh	
	Reference (May 3, 2016)	Revised
w.e.f. October 1, 2026	1.7787	-
w.e.f. October 8, 2026		32.6033
w.e.f. October 15, 2026		-
w.e.f. October 22, 2026		32.5794

5. The attached **Annex-I** shall be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA(G) shall ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY ★ NEPRA AUTHORITY

Halmore Power Generation Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price	Previous RLNG Price (Aug-2026)	Reference Fuel Cost Component (May 3, 2016)	Previous Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. October 1, 2026	266.8300	-	1.7787	-	-	-	-	-	-
w.e.f. October 8, 2026	266.8300	5,380.9400	1.7787	35.8696	15.9357	277.1018	4,415.8112	4,890.9525	32.6033
w.e.f. October 15, 2026	266.8300	-	1.7787	-	-	-	-	-	-
w.e.f. October 22, 2026	266.8300	-	1.7787	-	15.9357	276.8990	4,412.5794	4,887.3729	32.5794

* Exchange Rates applied by the Fuel Supplier i.e. SNGPL and Communicated by HPGCL.

**RLNG price is adjusted for LHV-HHV factor of 1.1076.

- HPGCL did not purchase RLNG in the first and third weeks, therefore, FCCs for said weeks have not been mentioned.

-Based on data declared by HPGCL.

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AUTHORITY