



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-308/HSRPEL-2015/12454-12456

August 7, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Huaneng Shandong Ruyi (Pakistan) Energy Private Limited (Case No. NEPRA/TRF-308/HSRPEL-2015)

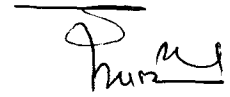
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited for the quarter July – September 2018 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-308/HSRPEL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


07 08 18
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

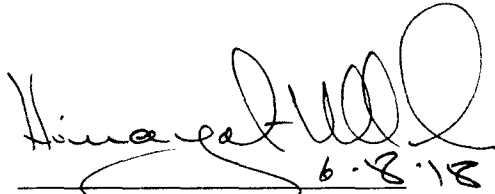
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR HUANENG SHANDONG RUYI (PAKISTAN) ENERGY PRIVATE LIMITED.**

Pursuant to the Decision of the Authority dated 31st March 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited (hereafter "HSRPEL"), the relevant tariff components in respect of July-September 2018 quarter have been revised on account of US CPI, CPI (General), exchange rate and KIBOR variation. Ash Disposal and Limestone components of tariff are subject to adjustment at the time of COD, therefore, there is no change in the ash disposal and limestone components and shall be revised after COD adjustment. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis on below mentioned relevant quarter:

| Tariff Components | Reference Tariff | Revised July-Sep 2018 Quarter |
|--|------------------|-------------------------------------|
| Capacity Charge (Rs./KWh) | | |
| Fixed O&M - Foreign | 0.1435 | 0.1897 |
| Fixed O&M - Local | 0.1435 | 0.1661 |
| Cost of Working Capital | 0.2276 | 0.1460 |
| Insurance | 0.1021 | 0.1021 |
| Total | 0.6167 | 0.6039 |
| Energy Purchase Price (Rs./KWh) | | |
| Variable O&M - Foreign | 0.0684 | 0.0904 |
| Variable O&M - Local | 0.0456 | 0.0528 |
| Ash Disposal | 0.2200 | 0.2200 |
| Limestone | 0.0900 | 0.0900 |
| Total | 0.4240 | 0.4532 |

The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

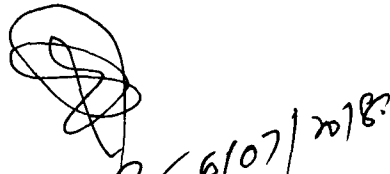
AUTHORITY



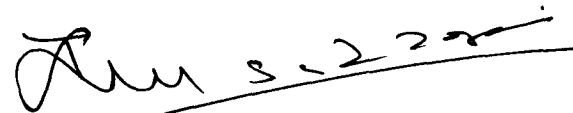
Himayat Ullah Khan
Member



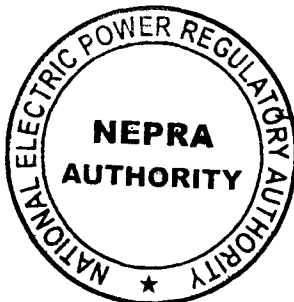
Saif Ullah Chattha
Member 6.8.2018

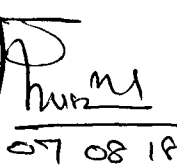


Rehmatullah Baloch
Vice Chairman



Brig (R) Tariq Saddozai
Chairman





Huaneng Shandong Ruyi (Pakistan) Energy (Pvt) Company Ltd.
Quarterly Indexation/ Adjustment of Tariff

| Tariff Components | Reference Tariff | Revised July-Sep 2018 Quarter |
|--|------------------|-------------------------------------|
| Capacity Charge (Rs./KWh) | | |
| Fixed O&M - Foreign | 0.1435 | 0.1897 |
| Fixed O&M - Local | 0.1435 | 0.1661 |
| Cost of Working Capital | 0.2276 | 0.1460 |
| Insurance | 0.1021 | 0.1021 |
| Total | 0.6167 | 0.6039 |
| Energy Purchase Price (Rs./KWh) | | |
| Variable O&M - Foreign | 0.0684 | 0.0904 |
| Variable O&M - Local | 0.0456 | 0.0528 |
| Ash Disposal | 0.2200 | 0.2200 |
| Limestone | 0.0900 | 0.0900 |
| Total | 0.4240 | 0.4532 |
| Indexation Values | | |
| Exchange Rate (Rs./USD) | 97.10 | 121.600 |
| US CPI (All Urban Consumers) | 238.34 | 251.588 |
| CPI (General) - Local | 194.74 | 225.400 |
| 3 Monthly KIBOR | 11.91% | 6.92% |

