



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/DG(Tariff)/TRF-600/KAPCO-2023/ 19408-12

September 28, 2026

Chief Executive Officer,
Kot Addu Power Co. Ltd. (KAPCO) 5-B/3,
Gulberg-III, Lahore

Subject: DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENTS ON RLNG FOR THE MONTHS OF JUNE 2026 TO
AUGUST 2026 FOR KOT ADDU POWER COMPANY LIMITED

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding Fuel Price Adjustments on RLNG for the months of June 2026 to August 2026 for Kot Addu Power Company Limited in Case No. NEPRA/TRF-600/KAPCO-2023.

Enclosure: As above


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENTS ON RLNG FOR THE MONTHS OF JUNE 2026 TO AUGUST 2026
FOR KOT ADDU POWER COMPANY LIMITED.**

1. Pursuant to the decisions of the Authority dated September 23, 2025 notified vide S.R.O. No. 2033(I)/2025 on October 24, 2025 in the matter tariff petition filed by Kot Addu Power Company Limited (hereinafter refer as "KAPCO") for generation tariff and dated December 9, 2025 in the matter of Motion for Leave for Review, the fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel prices.
2. Oil & Gas Regulatory Authority (OGRA) vide its notifications dated July 3, 2026, July 31, 2026 and August 28, 2026 has determined provisional weighted average RLNG prices for SNGPL for the months of June 2026, July 2026 and August 2026, respectively. Based on OGRA's determined provisional weighted average RLNG prices and SNGPL's invoices, KAPCO requested for the revision of its Fuel Cost Components (FCCs) on RLNG on the provisional basis for the months of June 2026, July 2026 and August 2026.
3. Based on OGRA's notifications, SNGPL invoices and documentary evidences provided by KAPCO and in accordance with the Authority's prescribed mechanism, the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after the notification and determination of actual/final RLNG price(s) by OGRA. Further, the revised FCCs shall be subject to adjustment based on actual heat rate test of Block-I & II. The revised RLNG prices along with revised FCCs are attached as **Annex-I**.
4. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
5. CPPA-G to ensure that all payments are consistent with the tariff determination.

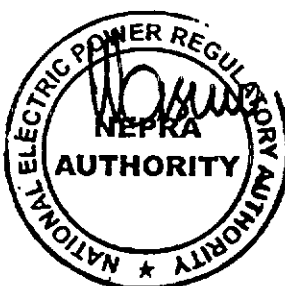
AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman



Kot Addu Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

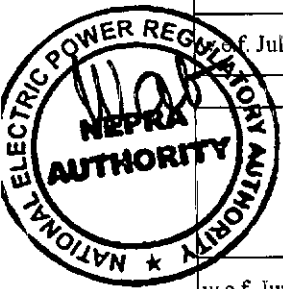
Period	Block	Reference Fuel Cost Component Rs./kWh	Previous Fuel Cost Component (Jul-2026) Rs./kWh	Reference Price Rs./MMBTU	Previous Price (Jul-2026) Rs./MMBTU	Revised Price			Revised Fuel Cost Component Rs./kWh
						USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	
w.e.f. August 1, 2026	I	28.0173	53.6629	3,442.78	6,594.1239	17.4880	277.8572	4,859.1667	39.5438
	II	30.5644	58.5415						43.1388
w.e.f. August 9, 2026	I	28.0173	53.6507		6,592.6283	17.4880	277.8018	4,858.1979	39.5360
	II	30.5644	58.5282						43.1302
w.e.f. August 16, 2026	I	28.0173	53.6319		6,590.3174	17.4880	277.7072	4,856.5435	39.5225
	II	30.5644	58.5077						43.1155
w.e.f. August 24, 2026	I	28.0173	53.6132		6,588.0136	17.4880	277.6149	4,854.9294	39.5094
	II	30.5644	58.4872						43.1012

Period	Block	Reference Fuel Cost Component Rs./kWh	Previous Fuel Cost Component (Jun-2026) Rs./kWh	Reference Price Rs./MMBTU	Previous Price (Jun-2026) Rs./MMBTU	Revised Price			Revised Fuel Cost Component Rs./kWh
						USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	
w.e.f. July 1, 2026	I	28.0173	40.6655	3,442.78	4,997.0019	23.7020	278.2096	6,594.1239	53.6629
	II	30.5644	44.3625						58.5415
w.e.f. July 9, 2026	I	28.0173	40.6513		4,995.2582	23.7020	278.1465	6,592.6283	53.6507
	II	30.5644	44.3470						58.5282
w.e.f. July 16, 2026	I	28.0173	40.6367		4,993.4643	23.7020	278.0490	6,590.3174	53.6319
	II	30.5644	44.3311						58.5077
w.e.f. July 24, 2026	I	28.0173	40.6294		4,992.5673	23.7020	277.9518	6,588.0136	53.6132
	II	30.5644	44.3231						58.4872

Period	Block	Reference Fuel Cost Component Rs./kWh	Previous Fuel Cost Component (May-2026) Rs./kWh	Reference Price Rs./MMBTU	Previous Price (May-2026) Rs./MMBTU	Revised Price			Revised Fuel Cost Component Rs./kWh
						USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	
w.e.f. June 1, 2026	I	28.0173	-	3,442.78	-	17.9394	278.5490	4,997.0019	40.6655
	II	30.5644	-						44.3625
w.e.f. June 9, 2026	I	28.0173	-		-	17.9394	278.4518	4,995.2582	40.6513
	II	30.5644	-						44.3470
w.e.f. June 16, 2026	I	28.0173	35.4318		4,353.8784	17.9394	278.3518	4,993.4643	40.6367
	II	30.5644	38.6530						44.3311
w.e.f. June 24, 2026	I	28.0173	35.4289		4,353.5221	17.9394	278.3018	4,992.5673	40.6294
	II	30.5644	38.6498						44.3231

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Kot Addu Power Company Limited.

- Based on data declared by Kot Addu Power Company Limited.



2/