



Registrar

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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No. NEPRA/TRF-600/KAPCO-2023/ *714-18*

January 09, 2026

Chief Executive Officer,  
Kot Addu Power Co. Ltd. (KAPCO) 5-B/3,  
Gulberg-III, Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustments on RLNG for the month of September 2025 for Kot Addu Power Company Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding Fuel Price Adjustments on RLNG for the month of **September 2025** for Kot Addu Power Company Limited in Case No. NEPRA/TRF-600/KAPCO-2023.

Enclosure: As above

*Wasim Anwar*  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

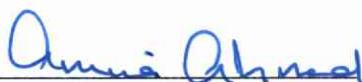
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FOR THE MONTH OF SEPTEMBER 2025 FOR KOT ADDU POWER COMPANY LIMITED.**

1. Pursuant to the decisions of the Authority dated September 23, 2025 notified vide S.R.O. No. 2033(I)/2025 on October 24, 2025 in the matter tariff petition filed by Kot Addu Power Company Limited (hereinafter refer as "KAPCO") for generation tariff and dated December 9, 2025 in the matter of Motion for Leave for Review, the fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel prices.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated September 11, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of September 2025. Based on OGRA's determined provisional weighted average RLNG price and SNGPL's invoices, KAPCO vide its letter dated January 6, 2026 requested for the revision of its Fuel Cost Components (FCCs) on RLNG on the provisional basis for the month of September 2025.
3. Based on OGRA's notification, SNGPL invoices and documentary evidences provided by KAPCO and in accordance with the Authority's prescribed mechanism, the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after the notification and determination of actual/final RLNG price(s) by OGRA. Further, the revised FCCs shall be subject to adjustment based on actual heat rate test of Block-I & II and in case the actual heat rates are established lower than the benchmark, the FCCs shall be adjusted downward. The revised RLNG prices along with revised FCCs are indicated hereunder:

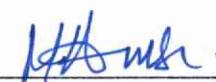
Period	Block	Reference FCC Rs./kWh	Reference Price Rs./MMBTU	Revised Price			Revised FCC
				USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	
w.e.f. Sep 1, 2025	I	28.0173	3,442.78	11.2365	281.8168	3,166.6345	25.7700
	II	30.5644					28.1128
w.e.f. Sep 9, 2025	I	28.0173	3,442.78	11.2365	281.7168	3,165.5108	25.7609
	II	30.5644					28.1029
w.e.f. Sep 16, 2025	I	28.0173	3,442.78	11.2365	281.6199	3,164.4220	25.7520
	II	30.5644					28.0932
w.e.f. Sep 24, 2025	I	28.0173	3,442.78	11.2365	281.5122	3,163.2118	25.7422
	II	30.5644					28.0824

4. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA-G to ensure that all payments are consistent with the tariff determination.

**AUTHORITY**



Amina Ahmed  
Member



Engr. Maqsood Anwar Khan  
Member

  
Waseem Mukhtar  
Chairman

**Kot Addu Power Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Block	Reference Fuel Cost Component Rs./kWh	Reference Price Rs./MMBTU	Revised Price			Revised Fuel Cost Component Rs./kWh
				USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	
w.e.f. September 1, 2025	I	28.0173	3,442.78	11.2365	281.8168	3,166.6345	25.7700
	II	30.5644		11.2365	281.7168	3,165.5108	28.1128
w.e.f. September 9, 2025	I	28.0173	3,442.78	11.2365	281.6199	3,164.4220	25.7609
	II	30.5644		11.2365	281.5122	3,163.2118	28.1029
w.e.f. September 16, 2025	I	28.0173	3,442.78	11.2365	281.4220	3,162.0932	25.7520
	II	30.5644		11.2365	281.3118	3,160.9324	28.0932
w.e.f. September 24, 2025	I	28.0173	3,442.78	11.2365	281.2118	3,163.2118	25.7422
	II	30.5644		11.2365	281.1118	3,163.2118	28.0824

\*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Kot Addu Power Company Limited.

- Based on data declared by Kot Addu Power Company Limited.

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