

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Laraib-2009/16237-16239 December 1, 2016

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with schedule of tariff (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 23rd March 2014 to 22nd March 2015 and 23rd March 2015 to 22nd March 2016 for Laraib Energy Ltd. in Case No. NEPRA/TRF-100/2009.

- 2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.
- 3. The revised schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMNET IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR LARAIB ENERGY LIMITED (LEL)

In accordance with the Decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide SRO 585(I)/2016 dated June 28th 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, on the basis of information provided by LEL, the insurance component of capacity charge part of tariff for the periods 23rd March 2014 - 22nd March 2015 and 23rd March 2015 - 22nd March 2016 have been revised on the basis of insurance premium(s). The insurance claimed Rs. 118,735,071 (USD 1,159,012) for the period from 23rd March 2013 - 22nd March 2014 has not allowed as same has already been allowed by the Authority in COD Decision.

Accordingly, the revised insurance component of capacity charge part of tariff for the periods from 23rd March 2014 - 22nd March 2015 and 23rd March 2015 - 22nd March 2016 has been calculated as indicated hereunder and shall be immediately applicable.

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
23rd March 2014 to 22nd March 2015	118,735,071	96,854,912	0.2526	0.2061
23rd March 2015 to 22nd March 2016	118,735,071	89,071,787	0.2526	0.1895

The schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

(Himayat Ullah Khan)

Vice Chairman

(Maj (R) Haroon Rashid)

Member

(Syed Masood-ni Hassan Naqvi)

Member

(Brig (R) Tariq Saddozai)

Chairman

NEPRA AUTHORITY

Mr. M. 101.16

Laraib Energy Limited Limited Schedule of Insurance Component of Capacity Charge Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
23rd March 2014 to 22nd March 2015	118,735,071	96,854,912	0.2526	0.2061
23rd March 2015 to 22nd March 2016	118,735,071	89,071,787	0.2526	0.1895





