



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Laraib-2009/17043-47

December 27, 2016

Secretary,  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

**Subject: Corrigendum - Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)**

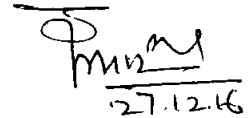
Dear Sir,

Enclosed please find herewith the Corrigendum (02 pages) with reference to Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Laraib Energy Limited communicated to Federal Government for notification in the official Gazette vide letter No. NEPRA/TRF-100/Laraib-2009/16237-16239 dated 01.12.2016.

2. Corrigendum/Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

3. Previous Authority's Decision would be superseded by the subject Corrigendum/Decision. The schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above



( Syed Safer Hussain )

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited  
6<sup>th</sup> Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad.
4. Chief Executive, Laraib Energy Ltd., 12-B/1, Multi Mansion Plaza  
G-8 Markaz, Islamabad

**CORRIGENDUM**

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR LARAIB ENERGY LIMITED (LEL)**

The Authority issued its decision in the matter of adjustment in insurance component of capacity charge of part of tariff for Laraib Energy Limited (LEL) vide letter NEPRA/TRF-100/Laraib-2009/16237-16239 dated December 1, 2016. It has been observed that Withholding Tax (WHT) on Insurance as deducted inadvertently for calculation of Insurance Cost Component for the period 23<sup>rd</sup> March 2014 - 22<sup>nd</sup> March 2015 and 23<sup>rd</sup> March 2015 - 22<sup>nd</sup> March 2016. The Authority has decided to rectify the error to including the WHT on insurance for calculation of cost component for the period 23<sup>rd</sup> March 2014 - 22<sup>nd</sup> March 2015 and 23<sup>rd</sup> March 2015 to 22<sup>nd</sup> March 2016.

Accordingly, the revised insurance component of capacity charge part of tariff for the periods from 23<sup>rd</sup> March 2014 - 22<sup>nd</sup> March 2015 and 23<sup>rd</sup> March 2015 - 22<sup>nd</sup> March 2016 has been re-calculated as indicated hereunder and shall be immediately applicable.

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
23 <sup>rd</sup> March 2014 - 22 <sup>nd</sup> March 2015	118,735,071	102,249,199	0.2526	0.2175
23 <sup>rd</sup> March 2015 - 22 <sup>nd</sup> March 2016	118,735,071	93,759,728	0.2526	0.1995

Previous above mentioned Authority Decision would <sup>be</sup> superseded <sup>by</sup> the corrigendum Decision. The schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

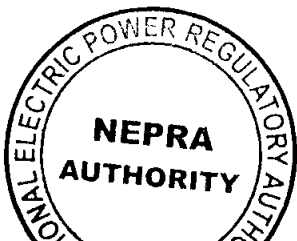
**AUTHORITY**

(Himayat Ullah Khan)  
Vice Chairman

(Maj (R) Haroon Rashid)  
Member

(Syed Masood Hassan Naqvi)  
Member

(Brig (R) Tariq Saddozai)  
Chairman



*[Signature]*  
27.12.16

**Laraib Energy Limited Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
23rd March 2014 - 22nd March 2015	118,735,071	102,249,199	0.2526	0.2175
23rd March 2015 - 22nd March 2016	118,735,071	93,759,728	0.2526	0.1995

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