



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-100/Laraib-2009/301-303
January 6, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)**

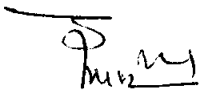
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter October – December 2016 on account of KIBOR/LIBOR, US CPI, CPI (General) and Exchange Rate in Case No. NEPRA/TRF-100/2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


06.01.17
(Syed Safer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



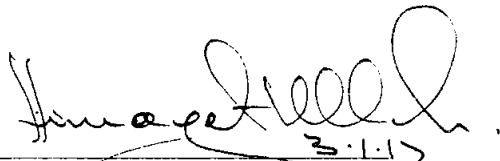
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT
OF TARIFF FOR LARAIB ENERGY LIMITED (LEL)**

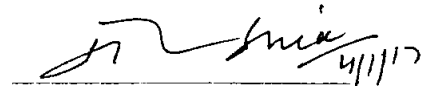
Pursuant to the Decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(I)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, revised tariff components of Laraib Energy Limited on account of KIBOR/LIBOR, US CPI, CPI (General) & Exchange rate for the quarter October-December 2016 have been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:

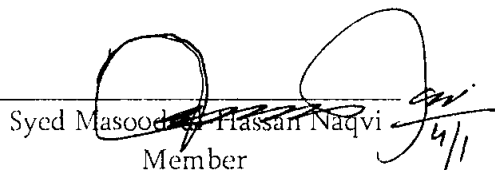
Tariff Components	Reference year 4	Revised Oct-Dec 2016
Return on Equity (Rs./kWh)	1.9113	2.0783
Return on Equity during Construction (Rs./kWh)	1.2254	1.3325
Special Return on Equity (Rs./kWh)	0.4237	0.4607
Debt Service-Foreign (Rs./kWh)	3.3020	3.6921
Debt Service-Local (Rs./kWh)	1.2653	1.1161
Water usage charges (Rs./kWh)	0.2657	0.3226
Variable O & M Local (Rs./kWh)	0.0441	0.0536
Fixed O & M Local (Rs./kWh)	0.5786	0.7026
Fixed O & M Foreign (Rs./kWh)	0.4410	0.5016

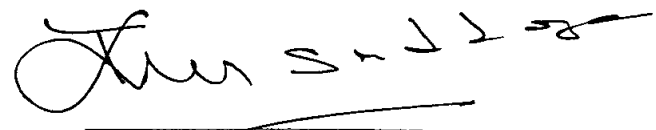
The schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

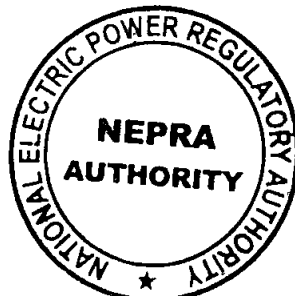
AUTHORITY

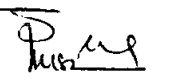

3.1.17
Himayat Ullah Khan
Vice Chairman


4/1/17
Maj (R) Haroon Rashid
Member


4/1/17
Syed Masood Hassan Naqvi
Member


Brig (R) Tariq Saddozai
Chairman




06.01.17

Laraib Energy Limited
Adjustment on Account of Quarterly Indexation

Tariff Components	Reference year 4	Revised Oct-Dec 2016
Return on Equity (Rs/kWh)	1.9113	2.0783
Return on Equity during Construction (Rs/kWh)	1.2254	1.3325
Special Return on Equity (Rs./kWh)	0.4237	0.4607
Debt Service-Foreign (Rs./kWh)	3.3020	3.6921
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Indexation Values		
6 Monthly KIBOR	9.5700%	6.0600%
6 Monthly LIBOR	0.4479%	0.9242%
Exchange Rate Quarterly	96.13	104.53
Exchange Rate Semi Annual	96.13	104.53
CPI General	172.78	209.8100
US CPI	230.38	240.976

