



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-100/Laraib-2009/7962-7964
May 24, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)

Dear Sir,


Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for April – June 2018 on account of KIBOR/LIBOR, US CPI, CPI (General) and Exchange Rate in Case No. NEPRA/TRF-100/2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.


24 05 18
(Syed Safer Hussain)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

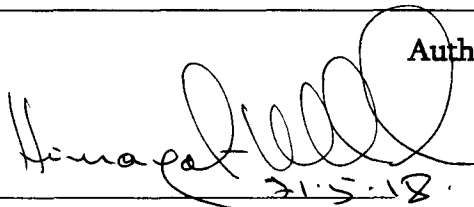
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

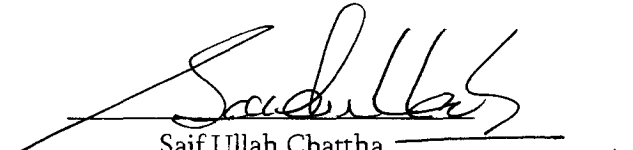
Pursuant to the Decisions of the Authority dated 14th April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, revised tariff components of Laraib Energy Limited on account of KIBOR/LIBOR, US CPI, CPI (General) & Exchange rate for the quarter ending April to June 2018 have been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:


Tariff Components	Reference year 6	Indexed Tariff April-June 2018
	Rs./KWh	Rs./KWh
Return on Equity (Rs/kWh)	1.9113	2.2101
Return on Equity during Construction (Rs/kWh)	1.2254	1.4170
Special Return on Equity (Rs./kWh)	0.4237	0.4899
Debt Service-Foreign (Rs./kWh)	3.0618	3.5950
Debt Service-Local (Rs./kWh)	1.0786	0.9860
Water usage charges (Rs./kWh)	0.2657	0.3384
Variable O & M Local (Rs./kWh)	0.0441	0.0562
Fixed O & M Local (Rs./kWh)	0.5786	0.7368
Fixed O & M Foreign (Rs./kWh)	0.4410	0.5507
Total	9.0302	10.3801

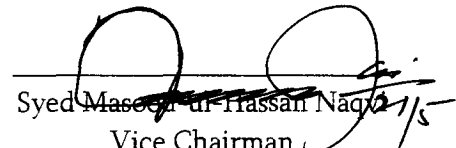
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

Authority

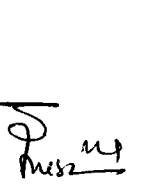

21.5.18.
Himayat Ullah Khan
Member



Saif Ullah Chattha
Member 23.5.2018


22/5/18.
Rehmatullah
Member

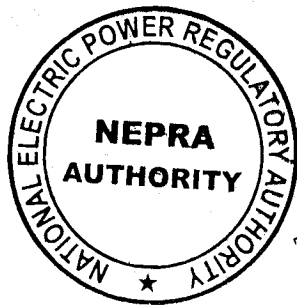

Syed Masood ul Hassan Naqvi
Vice Chairman




24 05 18


Brig (R) Tariq Saddozai
Chairman

Laraib Energy Limited		
Adjustment on Account of Quarterly Indexation		
Tariff Components	Reference year 6	Indexed Tariff April-June 2018
	Rs./KWh	Rs./KWh
Return on Equity (Rs./kWh)	1.9113	2.2101
Return on Equity during Construction (Rs./kWh)	1.2254	1.4170
Special Return on Equity (Rs./kWh)	0.4237	0.4899
Debt Service-Foreign (Rs./kWh)	3.0618	3.5950
Debt Service-Local (Rs./kWh)	1.0786	0.9860
Water usage charges (Rs./kWh)	0.2657	0.3384
Variable O & M Local (Rs./kWh)	0.0441	0.0562
Fixed O & M Local (Rs./kWh)	0.5786	0.7368
Fixed O & M Foreign (Rs./kWh)	0.4410	0.5507
Total	9.0302	10.3801
Indexation Values		
6 Monthly KIBOR	9.57%	6.21%
6 Monthly LIBOR	0.4479%	1.8371%
Exchange Rate Quarterly	96.13	111.16
Exchange Rate Semi Annual	96.13	106.04
CPI General	172.78	220.03
US CPI	230.38	248.804
Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.		



240518