



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Laraib-2009/16937-16939

November 2, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)**

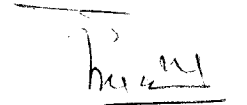
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter October – December 2018 on account of KIBOR/LIBOR, US CPI, CPI (General) and Exchange Rate in Case No. NEPRA/TRF-100/2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
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( Syed Safer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

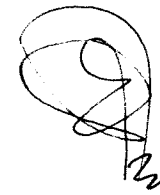
Pursuant to the Decisions of the Authority dated 14<sup>th</sup> April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28<sup>th</sup> June 2016, Motion for Recalculation dated 26<sup>th</sup> May 2016 and Motion for Review filed by LEL against the Decision of the Authority at COD dated June 30<sup>th</sup> 2016, revised tariff components of Laraib Energy Limited on account of KIBOR/LIBOR, US CPI, CPI (General) & Exchange rate for the quarter ending October to December 2018 have been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:

Tariff Components	Reference year 6	Revised Oct-Dec 2018
	Rs./KWh	Rs./KWh
Return on Equity (Rs./kWh)	1.9113	2.4738
Return on Equity during Construction (Rs./kWh)	1.2254	1.5860
Special Return on Equity (Rs./kWh)	0.4237	0.5484
Debt Service-Foreign (Rs./kWh)	3.0618	3.9903
Debt Service-Local (Rs./kWh)	1.0786	1.0102
Water usage charges (Rs./kWh)	0.2657	0.3523
Variable O & M Local (Rs./kWh)	0.0441	0.0585
Fixed O & M Local (Rs./kWh)	0.5786	0.7671
Fixed O & M Foreign (Rs./kWh)	0.4410	0.6248
<b>Total</b>	<b>9.0302</b>	<b>11.4113</b>

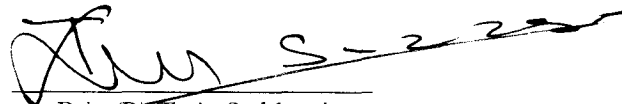
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

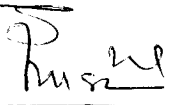
**Authority**

  
Saif Ullah Chattha  
Member  
1.11.2018

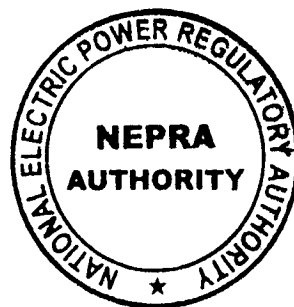
  
2/11/2018  
Rehmatullah Baloch  
Vice Chairman




  
Brig (R) Tariq Saddozai  
Chairman

  
02.11.18

<b>Laraib Energy Limited</b>		
<b>Adjustment on Account of Quarterly Indexation</b>		
<b>Tariff Components</b>	<b>Reference Year 6</b>	<b>Revised Oct-Dec 2018</b>
	<b>Rs./KWh</b>	<b>Rs./KWh</b>
Return on Equity (Rs/kWh)	1.9113	2.4738
Return on Equity during Construction (Rs/kWh)	1.2254	1.5860
Special Return on Equity (Rs./kWh)	0.4237	0.5484
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Fixed O & M Foreign (Rs./kWh)	0.4410	0.6248
<b>Total</b>	<b>9.0302</b>	<b>11.4113</b>
<b>Indexation Values</b>		
6 Monthly KIBOR	9.57%	7.04%
6 Monthly LIBOR	0.4479%	2.5013%
Exchange Rate Quarterly	96.13	124.42
Exchange Rate Semi Annual	96.13	114.03
CPI General	172.78	229.07
US CPI	230.38	252.20
<p><b>Note:-</b> Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.</p>		



  
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