



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Laraib-2009/13411-13413

August 27, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)

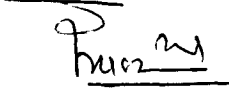
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter July – September 2018 on account of KIBOR/LIBOR, US CPI, CPI (General) and Exchange Rate in Case No. NEPRA/TRF-100/2009.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


27 08 18

(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

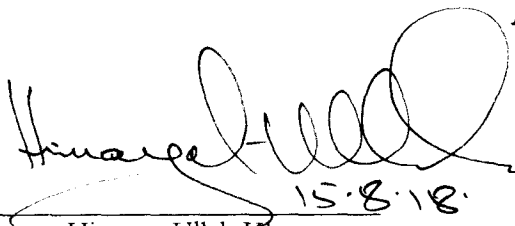
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

Pursuant to the Decisions of the Authority dated 14th April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, revised tariff components of Laraib Energy Limited on account of KIBOR/LIBOR, US CPI, CPI (General) & Exchange rate for the quarter ending July to September 2018 have been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:

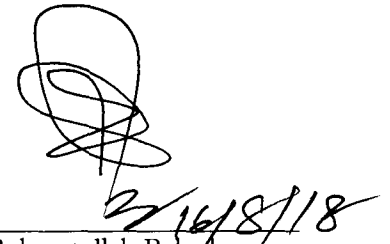
Tariff Components	Reference year 6	Indexed Tariff July-Sep 2018
	Rs./KWh	Rs./KWh
Return on Equity (Rs./kWh)	1.9113	2.3243
Return on Equity during Construction (Rs./kWh)	1.2254	1.4902
Special Return on Equity (Rs./kWh)	0.4237	0.5152
Debt Service-Foreign (Rs./kWh)	3.0618	3.9903
Debt Service-Local (Rs./kWh)	1.0786	1.0102
Water usage charges (Rs./kWh)	0.2657	0.3467
Variable O & M Local (Rs./kWh)	0.0441	0.0575
Fixed O & M Local (Rs./kWh)	0.5786	0.7549
Fixed O & M Foreign (Rs./kWh)	0.4410	0.5851
Total	9.0302	11.0744

The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

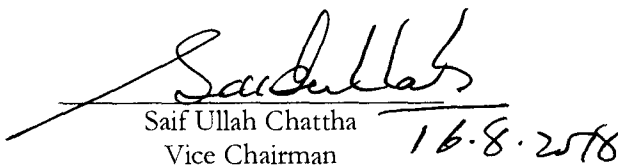
Authority


15.8.18

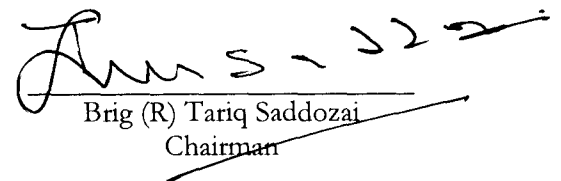
Himayat Ullah Khan
Member


16/8/18

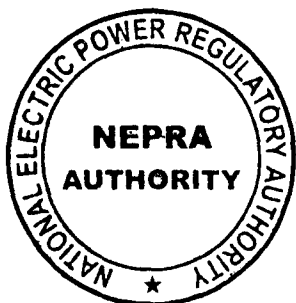
Rehmatullah Baloch
Member

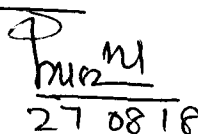

16.8.2018

Saif Ullah Chattha
Vice Chairman


22.8.18

Brig (R) Tariq Saddozai
Chairman




27.08.18

Laraib Energy Limited		
Adjustment on Account of Quarterly Indexation		
Tariff Components	Reference year 6	Indexed Tariff July-Sept 2018
	Rs./KWh	Rs./KWh
Return on Equity (Rs/kWh)	1.9113	2.3243
Return on Equity during Construction (Rs/kWh)	1.2254	1.4902
Special Return on Equity (Rs./kWh)	0.4237	0.5152
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Fixed O & M Foreign (Rs./kWh)	0.4410	0.5851
Total	9.0302	11.0744
Indexation Values		
6 Monthly KIBOR	9.57%	7.04%
6 Monthly LIBOR	0.4479%	2.5013%
Exchange Rate Quarterly	96.13	116.9
Exchange Rate Semi Annual	96.13	114.03
CPI General	172.78	225.44
US CPI	230.38	251.37
Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.		

