



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Tariff)/TRF-100/Laraib-2009/ 37718-22

November 29, 2023

Subject: **Decision of the Authority in the matter of revision of Quarterly Indexation/Adjustment for Quarters October-December 2020 to July-September 2023 on Account of Local O&M (Variable & Fixed) and Water Use Charges Components of Tariff of Laraib Energy Limited (Case No. NEPRA/TRF-100/2009)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarters **October-December 2020 to July-September 2023** on Account of Local O&M (Variable & Fixed) and Water Use Charges Components of Tariff in Case No. NEPRA/TRF-100/2009.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive, Laraib Energy Ltd., Office No. 12, 2nd Floor, Executive Complex, G-8 Markaz, Islamabad Tele: 051 – 2255 431 – 32

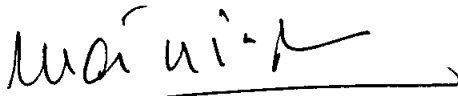
**DECISION OF THE AUTHORITY IN THE MATTER OF REVISION OF QUARTERLY
INDEXATION/ADJUSTMENT FOR QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 ON
ACCOUNT OF LOCAL O&M (VARIABLE & FIXED) AND WATER USE CHARGES
COMPONENTS OF TARIFF OF LARAIB ENERGY LIMITED.**

Pursuant to the Decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016 and decision of the Authority dated March 10, 2021 notified vide SRO No. 1041(1)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the Local O&M (variable & fixed) and Water Use Charges components of tariff are required to be adjusted on account of variation in N.CPI

2. The Authority through its decisions approved Local Variable & Fixed O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on the average value of the last available CPI of the April-June 2020 quarter i.e. 268.21 (Base Year 2007-08) on a provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
3. Subsequent to the notification of the decision, LEL through CPPA-G requested for revision of Local O&M (Fixed & Variable) and Water Use Charge (WUC) components based on N-CPI values for quarters Oct-Dec 2020 to Jul-Sep 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Local O&M (Fixed & Variable) and WUC components have been revised provisionally in accordance with the Authority's decision NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 on account of N-CPI variation. The revised tariff indicated at **Annex-I** shall be immediately applicable."
5. The instant decision shall supersede the relevant decisions of the Authority to the extent of Local O&M (Fixed & Variable) and Water Use Charge components dated December 30, 2020, March 10, 2021, June 03, 2021, December 24, 2021, May 26, 2022, June 24, 2022, July 07, 2022, August 01, 2022, October 28, 2022, February 01, 2023, May 29, 2023, October 31, 2023 and November 08, 2023
6. The revised tariff components attached as Annex-I are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
7. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



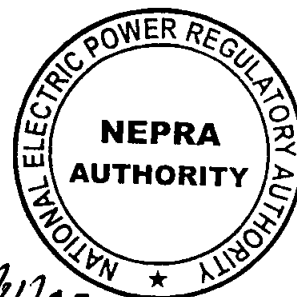
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



1/2 29/11/23

Laraib Energy Limited
Quarterly Indexation/Adjustments

Tariff Components	Revised Reference	Oct-Dec 2020 (Rev)	Jan-Mar 2021 (Rev)	Apr-Jun 2021 (Rev)	Jul-Sep 2021 (Rev)	Oct-Dec 2021 (Rev)	Jan-Mar 2022 (Rev)	Apr-Jun 2022 (Rev)	Jul-Sep 2022 (Rev)	Oct-Dec 2022 (Rev)	Jan-Mar 2023 (Rev)	Apr-Jun 2023 (Rev)	Jul-Sep 2023 (Rev)
Rs./KWh													
Water Use Charges	0.4124	0.4294	0.4435	0.4476	0.4558	0.4663	0.4923	0.5042	0.5295	0.5833	0.6151	0.663	0.7121
Variable O&M - Local	0.0685	0.0713	0.0737	0.0743	0.0757	0.0774	0.0818	0.0837	0.0879	0.0969	0.1022	0.1101	0.1183
Fixed O&M - Local	0.8982	0.9353	0.9659	0.9748	0.9928	1.0155	1.0722	1.098	1.1532	1.2705	1.3397	1.4441	1.5509
Indexation Values													
N-CPI _(Ref)	131.227	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23	131.23
N-CPI _(Rev)		136.64	141.12	142.42	145.05	148.37	156.65	160.42	168.48	185.62	195.72	210.98	226.58

*Based on the data declared by Laraib Energy Ltd.

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