

Registrar

## National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad Ph: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/ 4240-44

April 30, 2025

## Subject: Decision of the Authority under NEPRA (Review Procedures Regulations, 2009 in the matter of Reimbursement of Pass-Through Withholding Tax (WHT) on Dividends for Laraib Energy Limited (LEL)

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority alongwith Annex-I (total 01 page) regarding reimbursement of withholding tax on dividends in respect of Laraib Energy Limited in Case No. NEPRA/TRF-100/2009.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Wasim Anwar Bhinder)

Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad

## Copy to:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
- 4. Chief Executive, Laraib Energy Ltd., Office No. 12, 2<sup>nd</sup> Floor, Executive Complex, G-8 Markaz, Islamabad Tele: 051 2255 431 32



## DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURES REGULATIONS, 2009 IN THE MATTER OF REIMBURSEMENT OF PASS-THROUGH WITHHOLDING TAX (WHT) ON DIVIDENDS FOR LARAIB ENERGY LIMITED (LEL)

- 1. The Authority issued its Decision on July 31, 2024, regarding the reimbursement of passthrough withholding tax on dividends for Laraib Energy Limited, which was also notified vide S.R.O.1554/(I)/2024.
- 2. It has been noted that while the WHT amount for FY 2022-23 is correctly stated in the annex-I of the decision, however, it has been erroneously recorded as Rs. 130,566,731 instead of Rs. 136,645,280 in the narration part of the decision.
- 3. Accordingly, in pursuance of Section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997, read with Regulation 3 of NEPRA (Review Procedure) Regulations, 2009, Rs. 130,566,731 may be replaced with Rs. 136,645,280 in the para 1 of the Decision. Annex-I of the Decision of the Authority shall reamin the same.
- The above decision of the Authority is to be notified in the Official Gazette in accordance with the provisions of Section 3 1(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Mathar Niaz Rana (nsc) Member

Engr. Rafique Ahmed Shaikh Member

Èngr. Maqsood Anwar Khan Member

Amina Ahmed Member

Waseem Mukhtar Chairman

