



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Tariff)/TRF-100/Laraib-2009/ 17630-34

August 17, 2026

Subject: **Decision of the Authority in the matter of Adjustment in Insurance Component of the tariff of Laraib Energy Limited (LEL)**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding adjustment in insurance component of tariff for the period **23rd March 2026 to 22nd March 2027** for Laraib Energy Ltd. in Case No. NEPRA/TRF-100/2009.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shahcen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive, Laraib Energy Ltd., Office No. 12, 2nd Floor, Executive Complex, G-8 Markaz, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF THE TARIFF OF LARAIB ENERGY LIMITED (LEL)

1. Pursuant to the decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD), notified vide SRO 585(I)/2016 dated June 28th 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL, against the decision of the Authority at COD dated June 30th 2016, based on information provided by LEL, the insurance component is subject to adjustment as per actual. Through CPPA-G, LEL requested approval of an insurance component of Rs. 0.4018/kWh for the 14th agreement year. LEL in support of its request provided premium invoices, SBP approval and bank account statements. The details are as under:

Insurance Polic Name	Amount Rs.
Material Damage & Business Interruption	146,266,382
Low Claim Bonus (LCB) 5 th a	(7,313,316)
Public Product and Production Liability	2,761,184
Terrorism, Sabotage, Strikes & Riots	56,254,526
Total	197,968,775

2. The Authority in its collective and joint wisdom after examining from all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the information/documents provided by LEL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of the tariff for the insurance coverage period of March 23, 2026 to March 22, 2027 has been revised based on the insurance premium of Rs.197,968,775.”

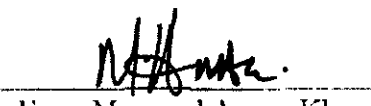
3. The revised insurance component indicated hereunder shall be immediately applicable:

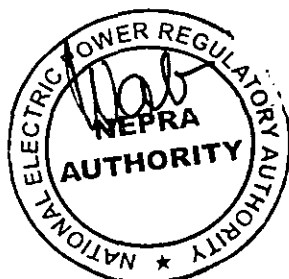
Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kWh	Rs./kWh
23 rd March 2026 to 22 nd March 2027	118,735,071	197,968,775	0.2526	0.4212

1. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member




Waseem Mukhtar
Chairman

Laraib Energy Limited
Schedule of Adjustment of Insurance Component

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kWh	Rs./kWh
23rd March 2026 - 22nd March 2027	118,735,071	197,968,775	0.2526	0.4212

Based on the data declared by Laraib Energy Limited.

