Registrar

# National Electric Power Regulatory Authority
## Islamic Republic of Pakistan

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No. NEPRA/DG(Tariff)/TRF-100/Laraib-2009/ 22071-75 November 16, 2026

Subject: **Decision of the Authority in the matter of Reimbursement of Pass-Through Withholding Tax on Dividends for Laraib Energy Limited**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding reimbursement of Pass-through withholding tax on dividends for Laraib Energy Limited in Case No. NEPRA/TRF-100/2009.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

Wasim Anwar
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive, Laraib Energy Ltd., Office No. 12, 2nd Floor, Executive Complex, G-8 Markaz, Islamabad Tele: 051 – 2255 431 – 32

## DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF PASS-THROUGH WITHHOLDING TAX ON DIVIDENDS FOR LARAIB ENERGY LIMITED

Pursuant to the Decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016, and the Motion for Leave for Review dated 30th June 2016, actual withholding tax on dividend paid by the power producer will be reimbursed subject to a maximum of 7.5% of 17% return on equity (including return on equity during construction and special return on equity). The Authority hereby allows Laraib Energy Limited (LEL) to claim Rs.149,956,254/- as a pass-through on account of withholding tax on dividends for the FY 2026-27 from Central Power Purchasing Agency Guarantee Limited.

2. The schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

ANNEX - I

LARAIB ENERGY LIMITED

REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDEND

| Sr No. | Tax Challan Number | Payment Date | Dividend Amount against which tax is being withheld | Withholding Tax @ 7.5% |
|---|---|---|---|---|
| | | | *Rs* | *Rs* |
| 1 | IT 20260831 0101 1703052 | 31-Aug-26 | 24,881,255 | 1,866,094 |
| 2 | IT 20260819 0101 1418401 | 19-Aug-26 | 1,974,535,471 | 148,090,160 |
| Grand Total | | | 1,999,416,726 | 149,956,254 |

**Carry Forward of Unclaimed Dividend Tax:**

| | |
|---|---|
| Balance Carried Forward for the Year ending June 30, 2026<br>(As per decision No. NEPRA/DG(Tariff)/TRF-100/Laraib 2009/18701-05 dated Sep 14, 2026) | 322,460,168 |
| Less: | |
| Claimed during FY 2026-27 (Withholding Tax @ 7.5%) | 149,956,254 |
| **Balance Carried Forward** | **172,503,913** |

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