



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

**2nd Floor, OPF Building, G-5/2, Islamabad**  
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**E-mail: registrar@nepra.org.pk**

No. NEPRA/NEPRA/TRF-89/LPTL-2007/8688-8690  
October 24, 2012

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/NEPRA/TRF-89/LPTL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter October-December 2012 on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/ TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

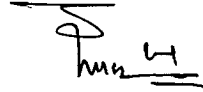
3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

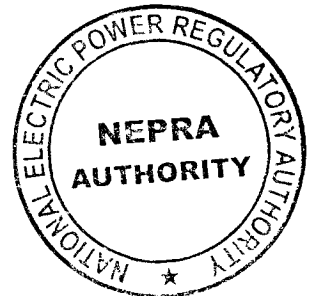
Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

  
( Syed Safer Hussain )



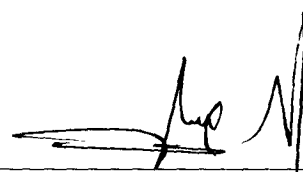
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR LIBERTY POWER TECH LIMITED**

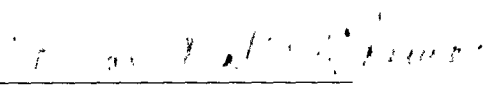
Pursuant to the Paragraph 4(III)a of the review decision of the Authority dated 11<sup>th</sup> May 2012 and August 17, 2011 in the matter of adjustment at commercial operation date in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of October-December 2012 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

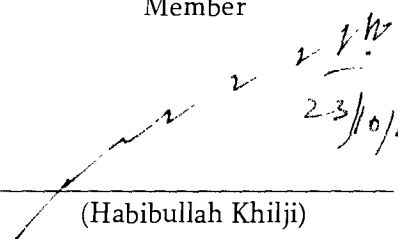
Tariff Components	Reference COD Decision 17 Aug 2011	Revised Oct-Dec 2012 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1225	0.1422
Fixed O&M - Local	0.0862	0.0933
Insurance	0.0802	0.0802
Cost of Working Capital	0.2243	0.1774
ROE	0.4504	0.4965
ROEDC	0.0717	0.0790
Debt Servicing	1.7842	1.5263
<b>Total Capacity Charge</b>	<b>2.8195</b>	<b>2.5949</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5406	0.6275
Variable O&M - Local	0.2072	0.2244
<b>Total Variable O&amp;M</b>	<b>0.7478</b>	<b>0.8519</b>

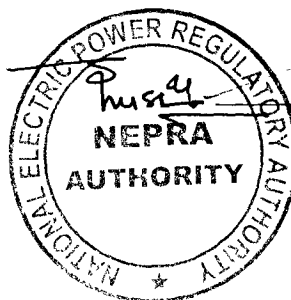
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

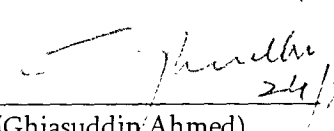
**AUTHORITY**

  
(Khawaja Muhammad Naeem)  
Member

  
(Shaukat Ali Kundi)  
Member

  
(Habibullah Khilji)  
Member



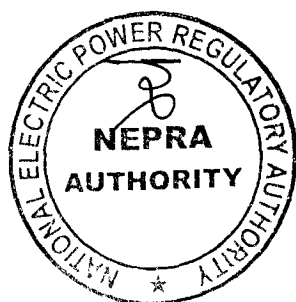
  
(Ghiasuddin Ahmed)  
Acting Chairman

## Liberty Power Tech Ltd.

## Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision 17 Aug 2011	Revised Oct-Dec 2012 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1225	0.1422
Fixed O&M - Local	0.0862	0.0933
Insurance	0.0802	0.0802
Cost of Working Capital	0.2243	0.1774
ROE	0.4504	0.4965
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<b>Total Capacity Charge</b>	<b>2.8195</b>	<b>2.5949</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5406	0.6275
Variable O&M - Local	0.2072	0.2244
<b>Total Variable O&amp;M</b>	<b>0.7478</b>	<b>0.8519</b>
<b>Indexation values</b>		
Exchange Rate (Rs./USD)	85.900	94.700
US CPI (All Urban Consumers)	218.803	230.379
* WPI (Manufactures) - Local	193.440	209.470
3 Monthly KIBOR	13.46%	10.20%
Hours in the quarter	-	2208

\* For the purpose of indexation of local O&M for October-December 2012 quarter, WPI (Manufactures) for September 2012 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.



*Handwritten signature/initials*