



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

No. NEPRA/NEPRA/TRF-89/LPTL-2007/704-706
January 29, 2013

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for January-March 2013) for Liberty Power Tech Ltd. (Case No. NEPRA/NEPRA/TRF-89/LPTL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

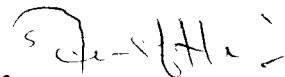
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter January-March 2013 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/ TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

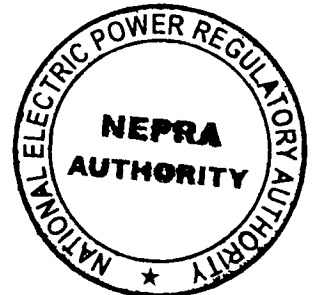
Enclosure: As above


(Syed Safeer Hussain)

Secretary, s
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



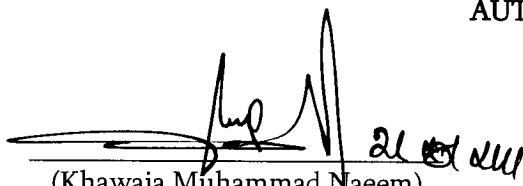
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**

Pursuant to the decision of the Authority dated 11th May 2012 in the matter of motion for leave for review against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of January-March 2013 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Decision 11th May 2012	Revised Jan-Mar 2013
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1457
Fixed O&M - Local	0.0933	0.1040
Cost of Working Capital	0.2243	0.1633
ROE	0.4504	0.5091
ROEDC	0.0717	0.0810
Debt Servicing	1.7842	1.4536
Total	2.7464	2.4567
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6430
Variable O&M - Local	0.2244	0.2501
Total	0.7650	0.8931

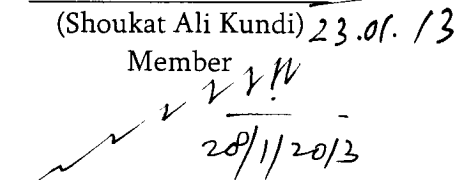
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

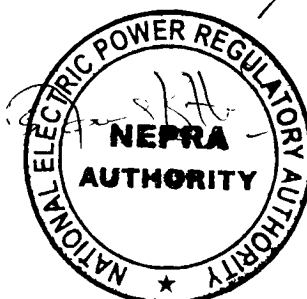
AUTHORITY


(Khawaja Muhammad Naeem)
Member


(Maj (R) Haroon Rashid)
Member


(Shoukat Ali Kundi) 23.01.13
Member


(Habibullah Khilji)
Chairman



Liberty Power Tech Ltd.
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 11th May 2012	Revised Jan-Mar 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1457
Fixed O&M - Local	0.0933	0.1040
Cost of Working Capital	0.2243	0.1633
ROE	0.4504	0.5091
ROEDC	0.0717	0.0810
Debt Servicing	1.7842	1.4536
Total	2.7464	2.4567
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6430
Variable O&M - Local	0.2244	0.2501
Total	0.7650	0.8931
Indexation values		
Exchange Rate (Rs./USD)	85.900	97.100
US CPI (All Urban Consumers)	218.803	230.221
CPI (General) - Local	154.720	172.420
3 Monthly KIBOR	13.46%	9.31%
Principal Outstanding (Rs. Mlns)	14,912.78	13,499.74
Hours in the quarter	-	2,160

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