



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-89/LPTL-2007/3748-3750
April 19, 2013

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for April-June 2013) for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

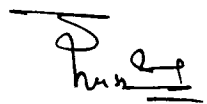
Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter April-June 2013 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/ TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.


(Syed Safeer Hussain)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

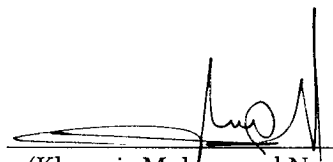
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**

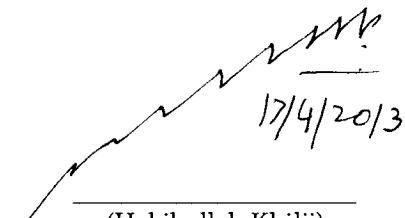
Pursuant to the decision of the Authority dated 11th May 2012 in the matter of motion for leave for review against the decision of the Authority at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of April-June 2013 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Decision 11th May 2012	Revised Apr-Jun 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Foreign	0.1225	0.1487
Fixed O&M – Local	0.0933	0.1056
Cost of Working Capital	0.2243	0.1671
ROE	0.4504	0.5154
ROEDC	0.0717	0.0821
Debt Servicing	1.7842	1.4794
Total	2.7464	2.4983
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6564
Variable O&M – Local	0.2244	0.2540
Total	0.7650	0.9104

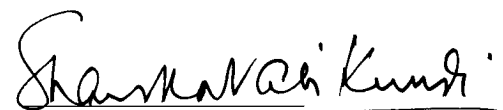
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

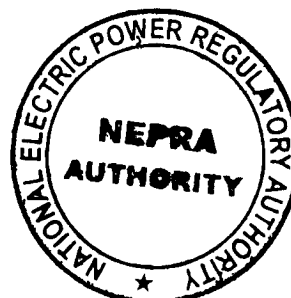
AUTHORITY

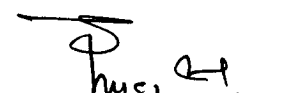

(Khawaja Muhammad Naeem)
Member


(Habibullah Khilji)
Member


(Maj (R) Haroon Rashid)
Member


(Shoukat Ali Kundi)
Vice Chairman




19.4.13

Liberty Power Tech Ltd.
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 11th May 2012	Revised Apr-Jun 2013 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1487
Fixed O&M - Local	0.0933	0.1056
Cost of Working Capital	0.2243	0.1671
ROE	0.4504	0.5154
ROEDC	0.0717	0.0821
Debt Servicing	1.7842	1.4794
Total	2.7464	2.4983
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6564
Variable O&M - Local	0.2244	0.2540
Total	0.7650	0.9104
Indexation values		
Exchange Rate (Rs./USD)	85.900	98.300
US CPI (All Urban Consumers)	218.803	232.166
CPI (General) - Local	154.720	175.110
3 Monthly KIBOR	13.46%	9.53%
Principal Outstanding (Rs. Mlns)	14,912.78	13,288.86
Hours in the quarter	-	2,184



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