



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-89/LPTL-2007/4342-4344
April 30, 2014

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter April-June 2014 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/ TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

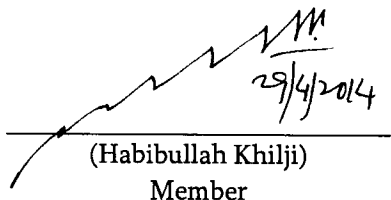
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**

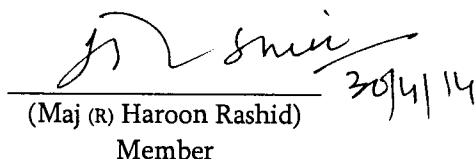
Pursuant to the decision of the Authority dated 11th May 2012 in the matter of motion for leave for review against the decision of the Authority at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of April-June 2014 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Decision 11th May 2012	Revised Apr-Jun 2014 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1498
Fixed O&M - Local	0.0933	0.1140
Cost of Working Capital	0.2243	0.1766
ROE	0.4504	0.5133
ROEDC	0.0717	0.0817
Debt Servicing	1.7842	1.5477
Total	2.7464	2.5831
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6611
Variable O&M - Local	0.2244	0.2741
Total	0.7650	0.9352

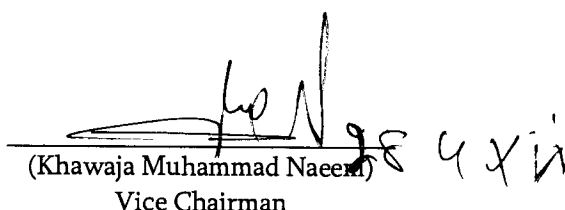
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

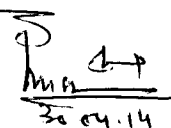
AUTHORITY


(Habibullah Khilji)
Member


(Maj (R) Haroon Rashid)
Member



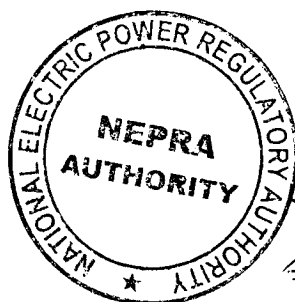

(Khawaja Muhammad Naeem)
Vice Chairman


30.04.14

Liberty Power Tech Ltd.
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 11th May 2012	Revised Apr-jun 2014 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1498
Fixed O&M - Local	0.0933	0.1140
Cost of Working Capital	0.2243	0.1766
ROE	0.4504	0.5133
ROEDC	0.0717	0.0817
Debt Servicing	1.7842	1.5477
Total	2.7464	2.5831
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6611
Variable O&M - Local	0.2244	0.2741
Total	0.7650	0.9352
Indexation values		
Exchange Rate (Rs./USD)	85.900	97.900
US CPI (All Urban Consumers)	218.803	234.781
CPI (General) - Local	154.720	189.000
3 Monthly KIBOR	13.46%	10.18%
Principal Outstanding (Rs. Mlns)	14,912.78	12,354.95
Hours in the quarter	-	2,184

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



30.04.14