



National Electric Power Regulatory Authority Islamic Republic of Pakistan

Registrar

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No. NEPRA/TRF-89/LPTL-2007/1012-1014
January 23, 2015

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

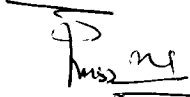
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter January-March 2015 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/ TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



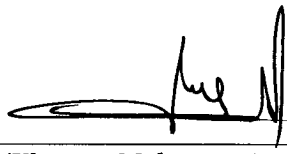
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**

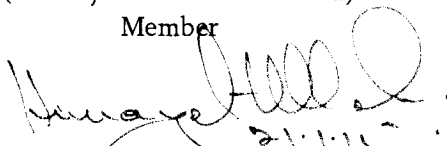
Pursuant to the decision of the Authority dated 11th May 2012 in the matter of motion for leave for review against the decision of the Authority at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of January to March 2015 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

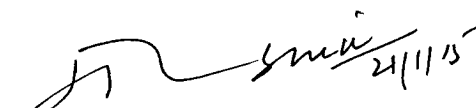
Tariff Components	Reference Decision 11th May 2012	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1548
Fixed O&M - Local	0.0933	0.1199
Cost of Working Capital	0.2243	0.1680
ROE	0.4504	0.5275
ROEDC	0.0717	0.0840
Debt Servicing	1.7842	1.5232
Total	2.7464	2.5774
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6833
Variable O&M - Local	0.2244	0.2883
Total	0.7650	0.9716

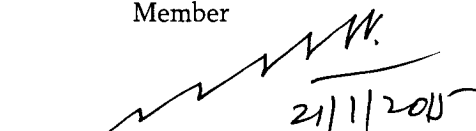
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY

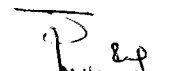

(Khawaja Muhammad Naeem)
Member

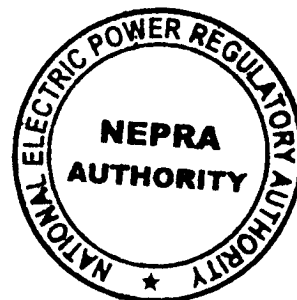

(Himayat Ullah Khan)
Member


(Maj (R) Haroon Rashid)
Member


(Habibullah Khilji)
Vice Chairman


Brig (R) Tariq Saddozai
Chairman


23.01.15



Liberty Power Tech Ltd.
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Decision 11th May 2012	Revised Jan-Mar 2015 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1548
Fixed O&M - Local	0.0933	0.1199
Cost of Working Capital	0.2243	0.1680
ROE	0.4504	0.5275
ROEDC	0.0717	0.0840
Debt Servicing	1.7842	1.5232
Total	2.7464	2.5774
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.6833
Variable O&M - Local	0.2244	0.2883
Total	0.7650	0.9716
Indexation values		
Exchange Rate (Rs./USD)	85.900	100.600
US CPI (All Urban Consumers)	218.803	236.151
CPI (General) - Local	154.720	198.800
3 Monthly KIBOR	13.46%	9.63%
Principal Outstanding (Rs. Mlns)	14,912.78	11,548.72
Hours in the quarter	-	2,160

Note:- Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

