



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-89/LPTL-2007/1720-1722
February 1, 2017

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for
Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

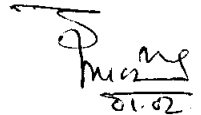
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (03 pages) in the matter of adjustment of Calorific Value for the period July 2015 to June 2016 in respect of Liberty Power Tech Ltd. in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above


01.02.17
(Syed Safeer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

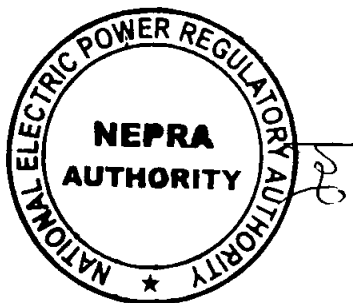
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF
CALORIFIC VALUE FOR LIBERTY POWR TECH LIMITED (LPTL)**

1. According to the decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports certified by the fuel supplier.
2. Liberty Power Tech Limited (LPTL) submitted its required information along with supplier's certificates of calorific value. On the basis thereof, LPTL worked out **Rs. 683,801/-** payable by LPTL to power purchaser, as adjustment on account of variation in calorific value for the FY 2015-16.
3. The information was analyzed in the light of the evidence provided by LPTL. Based thereon, the actual amount payable by LPTL to power purchaser works out to be **Rs. 693,071/-**. The Authority has decided to approve **Rs. 693,071/-** payable by LPTL, on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb for the period July 2015 to June 2016. The detailed calculations are attached as **Annex-I**.

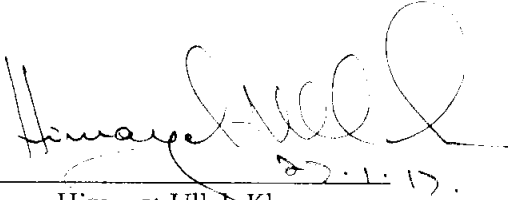
Order

4. The Central Power Purchasing Agency is hereby directed to deduct/adjust **Rs. 693,071/-** against the outstanding amount of LPTL on account of adjustment of calorific value for the period July 2015 to June 2016.

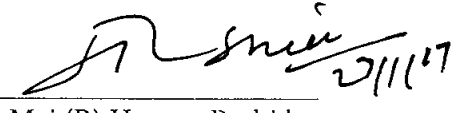


5. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

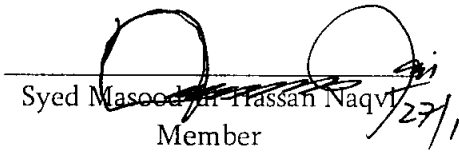
Authority



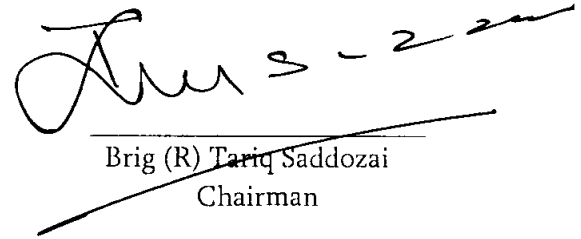
Himayat Ullah Khan
Vice Chairman



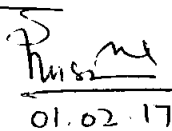
Maj (R) Haroon Rashid
Member



Syed Masood Ali Hassan Naqvi
Member



Brig (R) Tariq Sadozai
Chairman



01.02.17

LIBERTY POWER TECH LIMITED
Calculation of CV adjustment for 2015-16

Annex-I

Sr. No.	Month	Units billed (kWh)	Reference CV (BTU/lb)	FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Differential amount (Rs.)
1	Jul-15	118,464,293	18,364	9.8735	18,424.00	9.8413	-0.0322	(3,809,131)
2	Aug-15	125,331,058	18,364	9.3704	18,347.69	9.3787	0.0083	1,043,966.78
3	Sep-15	105,624,050	18,364	8.3632	18,390.46	8.3512	-0.0120	(1,270,970.60)
4	Oct-15	118,513,261	18,364	7.1634	18,356.50	7.1663	0.0029	343,688
5	Nov-15	108,235,097	18,364	6.6612	18,273.05	6.6944	0.0332	3,588,678
6	Dec-15	130,331,780	18,364	6.8361	18,354.27	6.8397	0.0036	469,194
7	Jan-16	123,713,408	18,364	6.0581	18,395.93	6.0476	-0.0105	(1,300,876)
8	Feb-16	62,140,138	18,364	5.0836	18,261.94	5.1120	0.0284	1,764,780
9	Mar-16	68,311,946	18,364	4.5770	18,331.90	4.5850	0.0080	546,496
10	Apr-16	76,663,836	18,364	4.5248	18,361.42	4.5254	0.0006	45,998
11	May-16	95,618,243	18,364	5.1184	18,409.77	5.1057	-0.0127	(1,214,352)
12	Jun-16	116,953,705	18,364	5.9706	18,387.69	5.9629	-0.0077	(900,544)
Total		1,249,900,815						(693,071)

