



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-89/LPTL-2007/1398-1400
January 25, 2017

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)

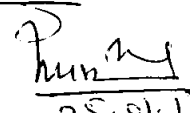
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter January – March 2017 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff component attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


25.01.17
(Syed Safer Hussain)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**


Pursuant to the decision of the Authority dated 11th May 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of January-March 2017 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

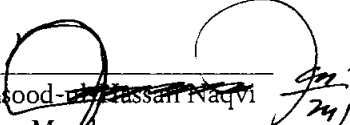
Tariff Components	Reference Component	Revised Jan-March 2017 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1649
Fixed O&M - Local	0.0933	0.1278
Cost of Working Capital	0.2243	0.1163
ROE	0.4504	0.5495
ROEDC	0.0717	0.0875
Debt Servicing	1.7842	1.4007
Total	2.7464	2.4467
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.7275
Variable O&M - Local	0.2244	0.3075
Total	0.7650	1.0350

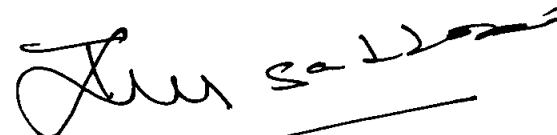
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

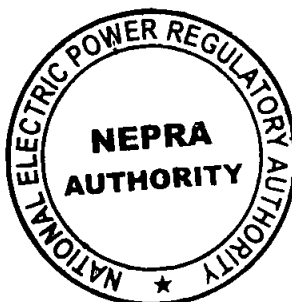
AUTHORITY

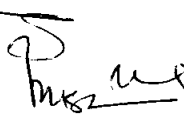

Himayat Ullah Khan
Vice Chairman


Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan Naqvi
Member


Brig (R) Tariq Saddozai
Chairman




25.01.17

Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jan-March 2017 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1649
Fixed O&M - Local	0.0933	0.1278
Cost of Working Capital	0.2243	0.1163
ROE	0.4504	0.5495
ROEDC	0.0717	0.0875
Debt Servicing	1.7842	1.4007
Total	2.7464	2.4467
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.7275
Variable O&M - Local	0.2244	0.3075
Total	0.7650	1.0350
Indexation values		
Exchange Rate (Rs./USD)	85.900	104.800
US CPI (All Urban Consumers)	218.803	241.353
CPI (General) - Local	154.720	212.010
3 Monthly KIBOR	13.46%	6.12%
Principal Outstanding (Rs. Mlns)	14,912.78	8,854.90
Hours in the quarter	-	2,160

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

Ys

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