



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-89/LPTL-2007/6605-6607
April 23, 2018

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for
Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

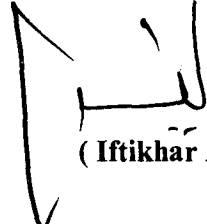
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (03 pages) in the matter of adjustment of Calorific Value for the period July-September 2017 in respect of Liberty Power Tech Ltd. in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above

 23/4/18
(Iftikhar Ali Khan)

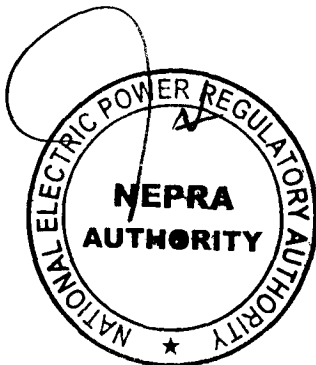
Secretary,
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF
CALORIFIC VALUE FOR LIBERTY POWER TECH LIMITED (LPTL)**

1. According to the decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The Authority vide letter dated February 7, 2017, communicated to IPPs that the Authority has decided to carry out the CV adjustments of the concerned Power Plants on quarterly basis in future.
3. Accordingly, Liberty Power Tech Limited (LPTL) submitted its required information and worked out **Rs. 76,586** (Rupees Seventy-six Thousand and Five Hundred Eighty-six Only) payable by LPTL to the Power Purchaser for the period of July-September 2017, as adjustment on account of variation in calorific value.
4. The information was analyzed in the light of the evidence provided by LPTL. Based thereon, the Authority has decided to approve **Rs. 76,586** (Rupees Seventy-six Thousand and Five Hundred Eighty-six Only) payable by LPTL to the power purchaser for the period of July-September 2017 on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

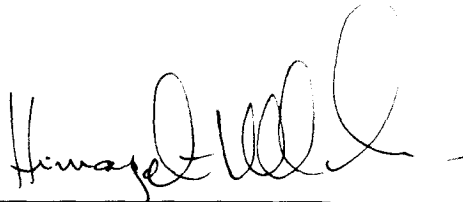


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Order

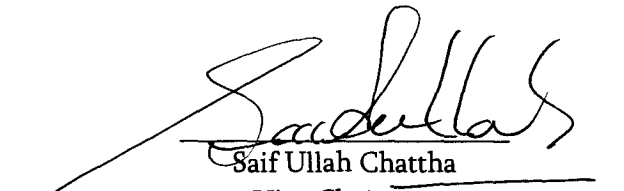
5. The Central Power Purchasing Agency (Guarantee) Limited is hereby directed to deduct/adjust **Rs. 76,586** (Rupees Seventy-six Thousand and Five Hundred Eighty-six Only) against the outstanding amount of LPTL on account of adjustment of calorific value for the period of July-September 2017.
6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

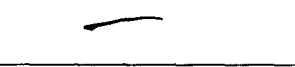
Authority

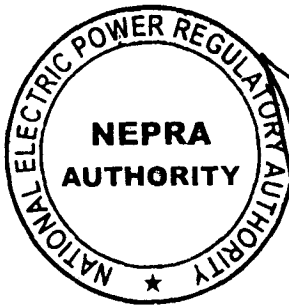

Himayat Ullah Khan
Member
17.4.18


Rehmatullah
Member
17/4/18


Syed Masood-ul-Hassan Naqvi
Member
18/4


Saif Ullah Chattha
Vice Chairman
18.4.2018


Brig (R) Tariq Saddozai
Chairman



28-4-18

LIBERTY POWER TECH LIMITED
Calculation of CV Adjustment for the Period July to September 2017

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jul-17	18,364	8.5011	18,369.11	8.4987	-0.0024	123,785,164	(297,084)
2	Aug-17	18,364	8.2885	18,387.44	8.2779	-0.0106	128,066,538	(1,357,505)
3	Sep-17	18,364	8.4753	18,329.35	8.4913	0.0160	98,625,215	1,578,003
Total							350,476,917	(76,586)

